



October 19, 2009

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: September Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of September 30, 2009

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of September 30, 2009

REVENUE	Received		Budgeted Balance	EXPENSES			Sept (PY) Expenses	PY % of YTD Expenses
	Budgeted	Year to Date		Budgeted	Expended Year to Date	September Expenses		
Student Fees	\$ 24,294,474	\$ 10,249,226	\$ 14,045,248	\$ 577,806	\$ 180,192	\$ 2,367,790	\$ 583,365	25%
State Support	27,598,971	6,688,708	20,910,263	3,070,868	1,234,876	14,082,490	2,982,277	21%
Federal Support	2,781,123	170,342	2,610,781	3,110,097	1,033,831	13,476,692	3,262,418	24%
Other Revenue	198,412	128,071	70,341	1,607,874	752,190	6,600,096	1,272,041	19%
Non Revenue Sources	1,000,000	19,777	980,223	1,915,792	654,936	7,929,405	1,856,935	23%
TOTAL REVENUE	\$ 55,872,980	\$ 17,256,124	\$ 38,616,856	\$ 10,282,437	\$ 3,856,025	\$ 44,456,473	\$ 9,957,036	22%
PERSONNEL COSTS								
Administrative	\$ 2,152,315	\$ 577,806	\$ 180,192	\$ 577,806	\$ 180,192	\$ 2,367,790	\$ 583,365	25%
Instructional	14,614,046	3,070,868	1,234,876	3,070,868	1,234,876	14,082,490	2,982,277	21%
Non-Instructional	12,835,428	3,110,097	1,033,831	3,110,097	1,033,831	13,476,692	3,262,418	24%
OPS	6,798,199	1,607,874	752,190	1,607,874	752,190	6,600,096	1,272,041	19%
Personnel Benefits	8,118,244	1,915,792	654,936	1,915,792	654,936	7,929,405	1,856,935	23%
TOTAL PERSONNEL COSTS	\$ 44,518,232	\$ 10,282,437	\$ 3,856,025	\$ 10,282,437	\$ 3,856,025	\$ 44,456,473	\$ 9,957,036	22%
CURRENT EXPENSES								
Services	\$ 3,514,167	\$ 1,196,298	\$ 373,407	\$ 1,196,298	\$ 373,407	\$ 4,386,976	\$ 920,676	21%
Material & Supplies	3,512,890	565,617	248,414	565,617	248,414	2,412,611	509,790	21%
Other Current Charges	3,954,641	1,502,441	263,075	1,502,441	263,075	4,660,914	1,748,202	38%
TOTAL CURRENT EXPENSES	\$ 10,981,698	\$ 3,264,356	\$ 884,896	\$ 3,264,356	\$ 884,896	\$ 11,460,501	\$ 3,178,668	28%
CAPITAL OUTLAY								
	\$ 414,455	\$ 144,281	\$ 144,281	\$ 144,281	\$ 144,281	\$ 441,251	\$ 283,236	64%
TOTAL EXPENSES	\$ 55,914,385	\$ 13,691,074	\$ 4,885,202	\$ 13,691,074	\$ 4,885,202	\$ 56,358,225	\$ 13,418,940	24%