



January 26, 2009

M E M O R A N D U M

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: December Fund Analysis

Following for your review is the fund analysis for December. The College continues to be in sound financial condition.

Also, a list of checks issued during the month of December 2008 will be available to review at the meeting.

STAFF RESOURCE: TERESA SMITH

RECOMMENDED ACTION:
No action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of December 31, 2008**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance		
Student Fees	22,281,172	16,791,064	5,490,108		
State Support	29,885,130	11,053,900	18,831,230		
Federal Support	255,503	181,781	73,722		
Other Revenue	575,000	250,548	324,452		
Non Revenue Sources	1,713,875	-	1,713,875		
TOTAL REVENUE	54,710,680	28,277,293	26,433,387		
EXPENSES	Budgeted	Expended Year to Date	December Expenses	% of YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>					
Administrative	2,247,790	1,202,186	243,778	53%	50%
Instructional	13,579,542	6,645,350	1,227,856	49%	48%
Non-Instructional	13,320,457	6,844,988	1,420,133	51%	47%
OPS	6,731,571	3,257,097	627,512	48%	47%
Personnel Benefits	8,038,046	3,824,942	675,451	48%	49%
TOTAL PERSONNEL COSTS	43,917,406	21,774,563	4,194,730	50%	48%
<u>CURRENT EXPENSES</u>					
Services	4,685,613	2,060,581	329,358	44%	43%
Material & Supplies	3,275,273	1,083,683	165,099	33%	37%
Other Current Charges	4,288,682	2,393,164	108,637	56%	51%
TOTAL CURRENT EXPENSES	12,249,568	5,537,428	603,094	45%	44%
CAPITAL OUTLAY	441,251	374,929	2,047	85%	48%
TOTAL EXPENSES	56,608,225	27,686,920	4,799,871	49%	47%