



August 17, 2009

MEMORANDUM

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: July Fund Analysis

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of July 31, 2009.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained.

Past Actions:

For information only, no Board action required.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of July 31, 2009

REVENUE	Received		Budgeted Balance	EXPENSES						
	Budgeted	Year to Date		Budgeted	Expended Year to Date	July Expenses	% of YTD Expenses			
Student Fees	\$ 24,294,474	\$ 3,587,321	\$ 18,311,734	\$ 2,152,315	\$ 207,084	\$ 207,084	10%	\$ 2,367,790	\$ 208,323	9%
State Support	27,598,971	693,567	29,965,409	14,614,046	850,879	850,879	6%	14,082,490	827,241	6%
Federal Support	2,781,123	-	229,004	12,835,428	1,018,754	1,018,754	8%	13,476,692	1,101,803	8%
Other Revenue	198,412	37,558	565,873	6,798,199	488,107	488,107	7%	6,600,096	375,417	6%
Non Revenue Sources	1,000,000	-	1,713,875	8,118,244	641,560	641,560	8%	7,929,405	621,013	8%
TOTAL REVENUE	\$ 55,872,980	\$ 4,318,446	\$ 50,785,895	\$ 44,518,232	\$ 3,206,384	\$ 3,206,384	7%	\$ 44,456,473	\$ 3,133,797	7%
<u>PERSONNEL COSTS</u>										
Administrative										
Instructional										
Non-Instructional										
OPS										
Personnel Benefits										
TOTAL PERSONNEL COSTS	\$ 44,518,232	\$ 3,206,384	\$ 3,206,384	\$ 44,518,232	\$ 3,206,384	\$ 3,206,384	7%	\$ 44,456,473	\$ 3,133,797	7%
<u>CURRENT EXPENSES</u>										
Services										
Material & Supplies										
Other Current Charges										
TOTAL CURRENT EXPENSES	\$ 10,981,698	\$ 1,336,847	\$ 1,336,847	\$ 10,981,698	\$ 1,336,847	\$ 1,336,847	12%	\$ 11,460,501	\$ 773,113	7%
<u>CAPITAL OUTLAY</u>										
TOTAL EXPENSES	\$ 55,914,385	\$ 4,543,231	\$ 4,543,231	\$ 55,914,385	\$ 4,543,231	\$ 4,543,231	8%	\$ 56,358,225	\$ 3,955,576	7%