



October 20, 2008

M E M O R A N D U M

TO: District Board of Trustees
FROM: William D. Law, Jr., President
SUBJECT: September Fund Analysis and Highlights

Following for your review is the fund analysis for September, along with the latest fiscal highlights and points of interest.

- 07-08 financial audit being performed by the Auditor General's Office
- Investment balances for September 30, 2008 were \$26,381,908 earning \$28,865 in interest
- Disbursed over \$9.2 million in financial aid to 5,353 students

The College continues to be in sound financial condition. Also, a list of checks issued during the month of September 2008 will be available to review at the meeting.

STAFF RESOURCE: Teresa Smith

RECOMMENDED ACTION:
No action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of September 30, 2008**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance		
Student Fees	\$ 22,281,172	\$ 9,438,968	\$ 12,842,204		
State Support	32,210,130	4,576,544	27,633,586		
Federal Support	255,503	176,570	78,933		
Other Revenue	575,000	76,743	498,257		
Non Revenue Sources	1,713,875	51,389	1,662,486		
TOTAL REVENUE	\$ 57,035,680	\$ 14,320,214	\$ 42,715,466		
EXPENSES	Budgeted	Expended Year to Date	September Expenses	% of YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>					
Administrative	\$ 2,247,790	\$ 583,365	\$ 187,521	26%	25%
Instructional	13,579,542	2,982,277	1,199,038	22%	21%
Non-Instructional	13,320,457	3,262,418	1,083,893	24%	24%
OPS	6,731,571	1,272,041	596,987	19%	20%
Personnel Benefits	8,038,046	1,856,935	645,970	23%	23%
TOTAL PERSONNEL COSTS	\$ 43,917,406	\$ 9,957,036	\$ 3,713,409	23%	22%
<u>CURRENT EXPENSES</u>					
Services	\$ 4,711,151	\$ 920,676	\$ 309,448	20%	24%
Material & Supplies	3,279,421	509,790	116,362	16%	21%
Other Current Charges	4,258,996	1,748,202	400,031	41%	40%
TOTAL CURRENT EXPENSES	\$ 12,249,568	\$ 3,178,668	\$ 825,841	26%	28%
CAPITAL OUTLAY	\$ 441,251	\$ 283,236	\$ 107,859	64%	35%
TOTAL EXPENSES	\$ 56,608,225	\$ 13,418,940	\$ 4,647,109	24%	24%