



May 8, 2008

M E M O R A N D U M

TO: District Board of Trustees
FROM: William D. Law, Jr., President
RE: Fund Analysis and Check List

Following for your review is the fund analysis for April. The College continues to be in sound financial condition.

A list of checks issued during the month of April 2008 will be available to review at the meeting.

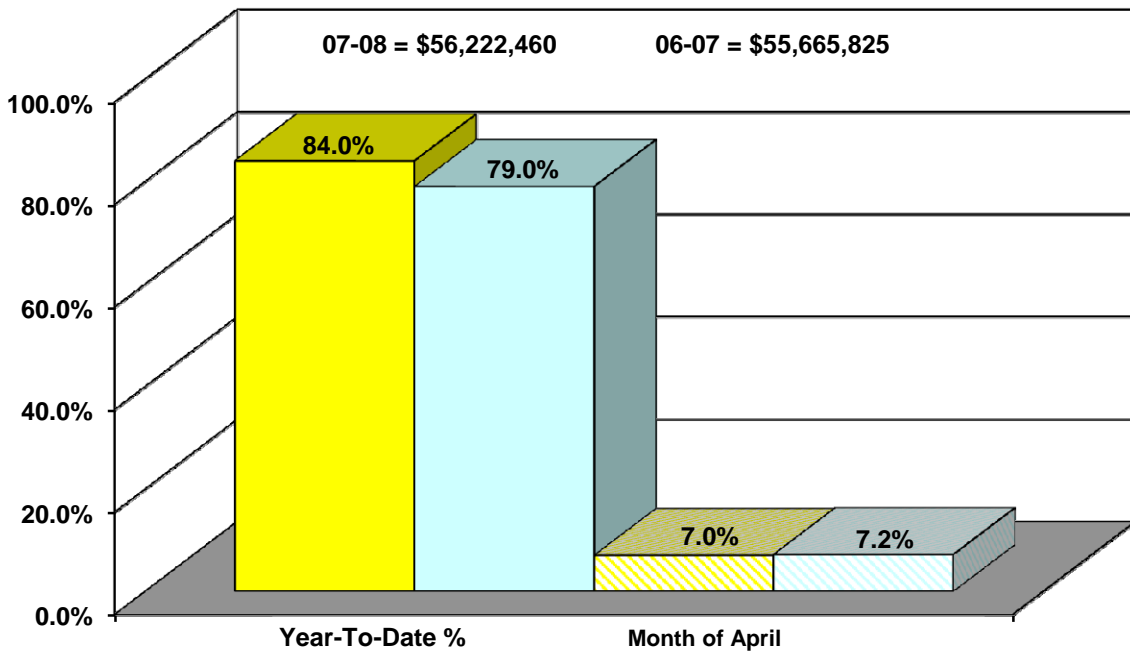
Staff Resource: Teresa Smith.

RECOMMENDED ACTION: No action is required.

Tallahassee Community College
Summary of Revenues, Expenditures and Encumbrances: Budget to Actual
As of April 30, 2008

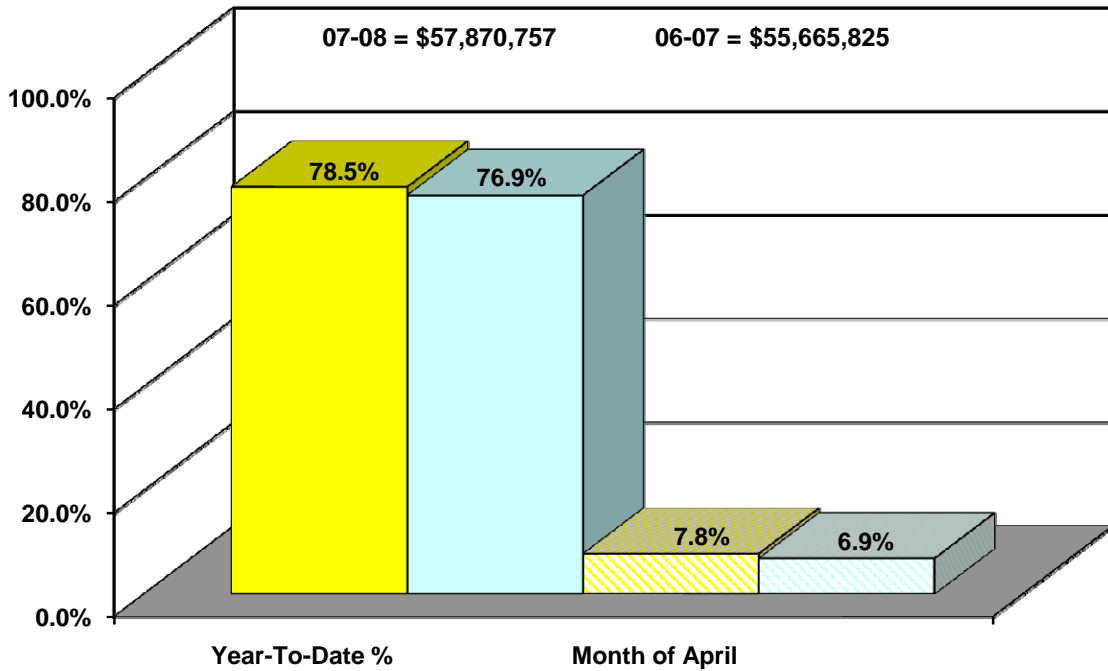
	As of April 30, 2008							June 30, 2008				
	Y-T-D Revenues	Y-T-D Accounts Receivable	Total Net Revenue	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	% of Budget Compared to Prev Yr	Annual Budget	Percent of Total	Projected Annual Revenues	Over (Under)	Percent of Realized Revenue
Beginning Balance July 1, 2007	5,246,716									\$5,246,716		
Accounts Receivable	0									0		
Rebudgeted Prior Year Expenditures	(1,134,506)									(1,134,506)		
Adjusted Beginning Balance	4,112,210									4,112,210		
Revenue:												
Student Fees	19,236,633	\$0	\$19,236,633	17,053,934	\$2,182,699	94%	88%	\$20,464,721	36.40%	\$20,508,135	43,414	100.21%
State Support	26,698,510	0	26,698,510	26,033,326	665,184	85%	77%	31,239,991	55.56%	32,183,053	943,062	103.02%
Federal Support	153,168	0	153,168	497,833	(344,665)	26%	53%	597,400	1.06%	416,069	(181,331)	69.65%
Sales and Service	234,318	0	234,318	580,734	(346,416)	34%	42%	696,881	1.24%	289,376	(407,505)	41.52%
Other Revenue	902,116	0	902,116	1,715,144	(813,028)	44%	65%	2,058,173	3.66%	2,254,571	196,398	109.54%
Non Revenue Sources	29,504	0	29,504	971,078	(941,574)	3%	10%	1,165,294	2.07%	0	(1,165,294)	0.00%
Total Revenues	\$47,254,249	\$0	\$47,254,249	46,852,050	\$402,199	84%	79%	\$56,222,460	100.00%	\$55,651,204	(\$571,256)	98.98%
Operating Expenditures:												
	Y-T-D Expenditures	Y-T-D Encumbrances	Total Expenditures and Encumbrances	Y-T-D Budget	Over (Under)	% of Budget Y-T-D	% of Budget Compared to Prev Yr	Annual Budget	Percent of Total	Annual Expenditures	Over (Under)	Percent of Use
Personnel:												
Administrative	\$1,846,343	\$360,631	\$2,206,974	1,862,613	(\$16,270)	83%	83%	\$2,235,135	3.96%	\$2,206,974	(\$28,161)	98.74%
Full Time Instructional	11,580,373	1,832,121	13,412,494	11,435,965	\$144,408	84%	83%	13,723,158	24.33%	\$13,412,494	(310,664)	97.74%
Classified Staff	10,904,684	2,177,365	13,082,049	11,459,918	(\$555,234)	79%	77%	13,751,901	24.38%	\$13,082,049	(669,852)	95.13%
OPS - Instructional	4,053,754	711,116	4,764,870	4,097,623	(\$43,869)	82%	79%	4,917,147	8.72%	\$4,764,870	(152,277)	96.90%
OPS - Technical, Clerical	1,496,980	340,148	1,837,128	1,596,317	(\$99,337)	78%	75%	1,915,580	3.40%	\$1,837,128	(78,452)	95.90%
Health	1,795,295	916,815	2,712,110	1,927,835	(\$132,540)	78%	80%	2,313,402	4.10%	\$2,712,110	398,708	117.23%
FICA	1,914,958	397,901	2,312,859	1,895,182	\$19,776	84%	77%	2,274,218	4.03%	\$2,312,859	38,641	101.70%
FRS	2,587,365	529,286	3,116,651	2,547,985	\$39,380	85%	83%	3,057,582	5.42%	\$3,116,651	59,069	101.93%
Other Benefits	63,267	1,523	64,790	64,396	(1,129)	82%	100%	77,275	0.14%	64,790	(12,485)	83.84%
Total - Personnel	\$36,243,019	\$7,266,906	\$43,509,925	36,887,832	(\$644,813)	82%	80%	\$44,265,398	78.47%	\$43,509,925	(\$755,473)	98.29%
Maintenance & Operations:												
Travel	\$393,884	\$74,149	468,033	541,554	(\$147,670)	61%	57%	\$649,865	1.15%	\$468,033	(181,832)	72.02%
Postage & Freight	134,257	6,869	141,126	112,148	\$22,110	100%	65%	134,577	0.24%	\$141,126	6,549	104.87%
Telephone	374,916	103,384	478,300	347,418	\$27,499	90%	52%	416,901	0.74%	\$478,300	61,399	114.73%
Printing & Binding	85,509	48,134	133,643	276,938	(\$191,429)	26%	33%	332,325	0.59%	\$133,643	(198,682)	40.21%
Repairs & Maintenance	736,630	161,839	898,469	813,493	(\$76,863)	75%	89%	976,191	1.73%	\$898,469	(77,722)	92.04%
Rentals	262,112	102,074	364,186	225,441	\$36,671	97%	89%	270,529	0.48%	\$364,186	93,657	134.62%
Insurance	1,165,906	0	1,165,906	1,219,978	(\$54,072)	80%	91%	1,463,974	2.60%	\$1,165,906	(298,068)	79.64%
Utilities	1,933,085	221,799	2,154,884	2,078,830	(\$145,745)	77%	82%	2,494,596	4.42%	\$2,154,884	(339,712)	86.38%
Maintenance Contracts	1,314,801	256,070	1,570,871	1,420,382	(\$105,581)	77%	62%	1,704,458	3.02%	\$1,570,871	(133,587)	92.16%
Professional Services	298,060	47,085	345,145	257,202	\$40,859	97%	106%	308,643	0.55%	\$345,145	36,502	111.83%
Supplies & Maintenance	1,109,690	410,606	1,520,296	2,027,196	(\$917,506)	46%	51%	2,432,635	4.31%	\$1,520,296	(912,339)	62.50%
Equipment and Furnishings	147,901	46,762	194,663	356,322	(\$208,421)	35%	60%	427,586	0.76%	\$194,663	(232,923)	45.53%
Books & Periodicals	234,057	41,881	275,938	312,989	(\$78,932)	62%	104%	375,587	0.67%	\$275,938	(99,649)	73.47%
Other Expenses	43,787	11	43,798	132,527	(\$88,740)	28%	52%	159,032	0.28%	\$43,798	(115,234)	27.54%
Total Maintenance & Operations	\$8,234,595	\$1,520,663	\$9,755,258	10,122,415	(1,887,820)	68%	70%	\$12,146,899	21.53%	\$9,755,258	(\$2,391,641)	80.31%
Total Operating Expenditures	\$44,477,614	\$8,787,569	\$53,265,183	47,010,247	(\$2,532,633)	79%	78%	\$56,412,297	100.00%	\$53,265,183	(\$3,147,114)	94.42%
Capital Outlay	\$945,985	\$512,474	1,458,459	1,215,383	(269,398)	65%	57%	1,458,459		\$1,458,459	0	
Total Expenditures & Transfers	\$45,423,599	\$9,300,043	\$54,723,642	48,225,629	(\$2,802,030)	78%	77%	\$57,870,756		\$54,723,642	(\$3,147,114)	94.56%
Projected Balance June 30, 2008										\$5,039,772		

Revenue (Cumulative)



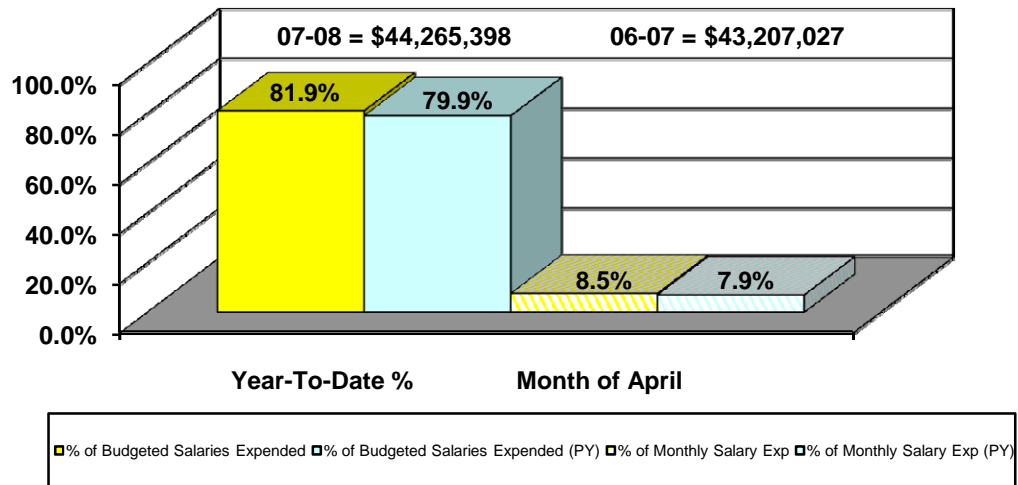
■ % of Budgeted Revenue Received YTD
 ■ % of Budgeted Revenue Received (PY)
 ■ % of Monthly Rev
 ■ % of Monthly Rev (PY)

Total Expenses (Cumulative)

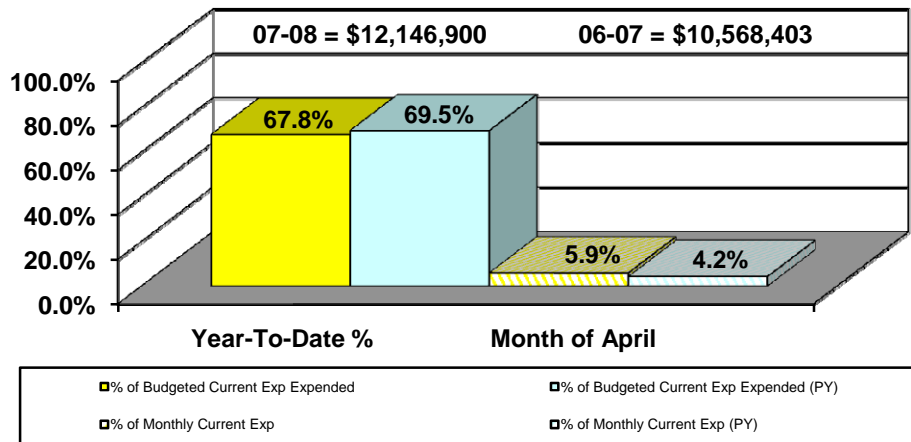


■ % of Budgeted Expense Utilized
 ■ % of Budgeted Expense Utilized (PY)
 ■ % of Monthly Exp
 ■ % of Monthly Exp (PY)

Personnel Costs



Current Expenses



Capital Outlay

