



April 9, 2008

M E M O R A N D U M

TO: District Board of Trustees
FROM: William D. Law, Jr., President
RE: Fund Analysis and Check List

Following for your review is the fund analysis for March. The College continues to be in sound financial condition.

A list of checks issued during the month of March 2008 will be available to review at the meeting.

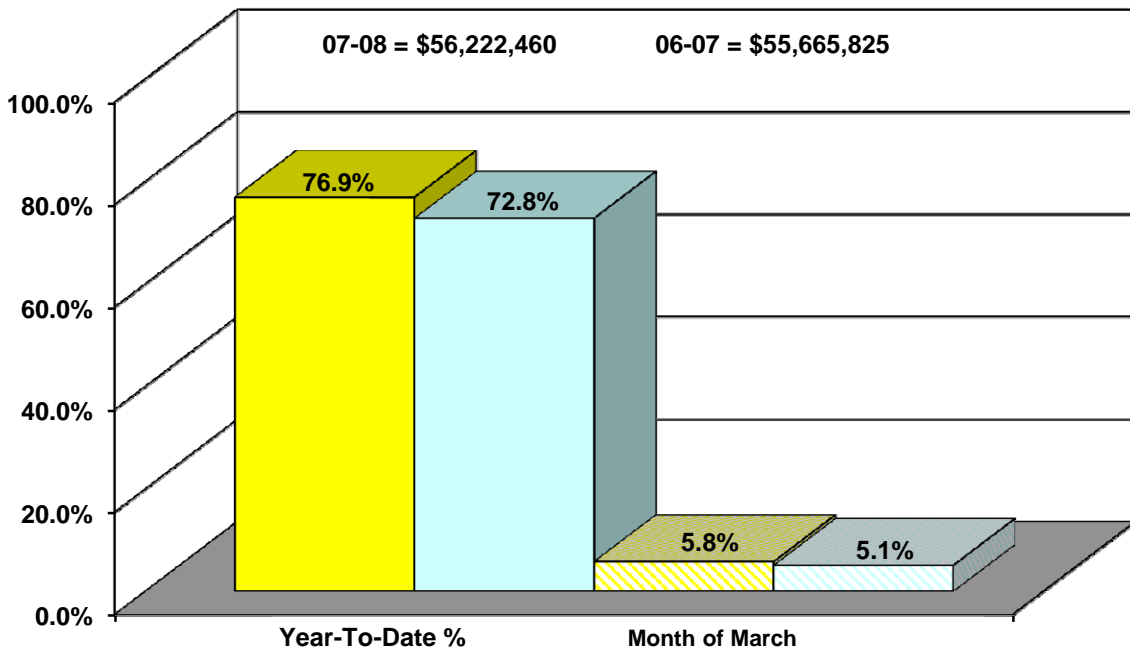
Staff Resource: Teresa Smith.

RECOMMENDED ACTION: No action is required.

Tallahassee Community College
Summary of Revenues, Expenditures and Encumbrances: Budget to Actual
As of March 31, 2008

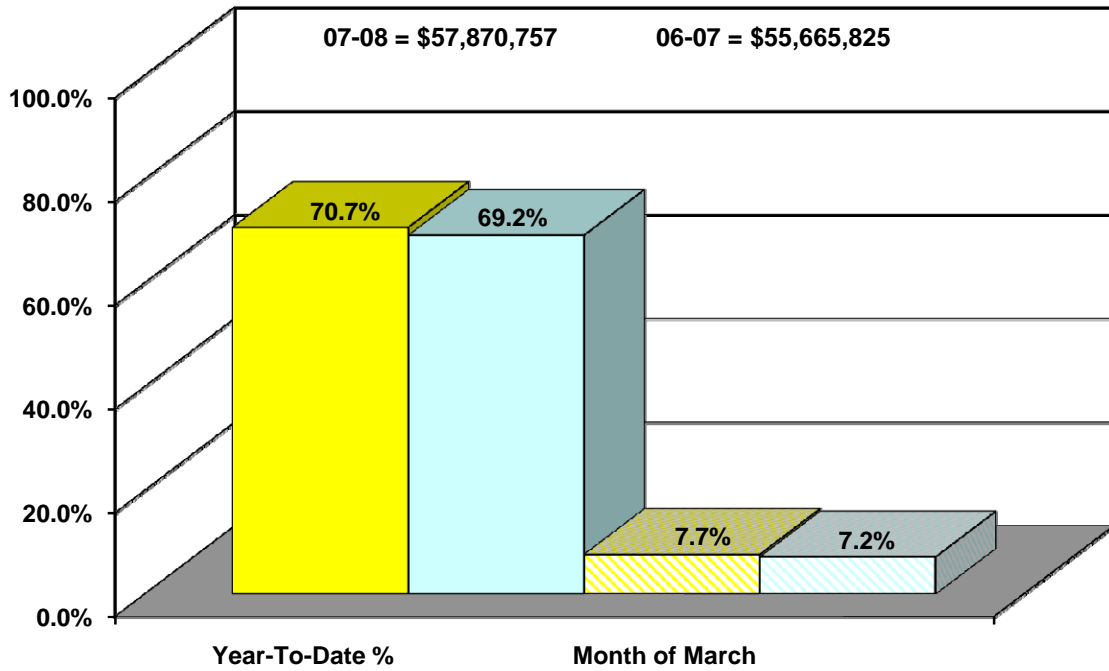
	As of March 31, 2008							June 30, 2008					
	Y-T-D	Y-T-D	Total	Y-T-D	Over	% of	% of	Annual	Percent	Projected	Over	Percent	
	Revenues	Accounts Receivable	Net Revenue	Budget	(Under)	Budget Y-T-D	Budget Compared to						Budget
Beginning Balance July 1, 2007	5,246,716									\$5,246,716			
Accounts Receivable	0									0			
Rebudgeted Prior Year Expenditures	(1,087,313)									(1,087,313)			
Adjusted Beginning Balance	4,159,404									4,159,404			
Revenue:													
Student Fees	17,101,114	\$0	\$17,101,114	15,348,541	\$1,752,573	84%	62%	\$20,464,721	36.40%	\$20,972,879	508,158	102.48%	
State Support	24,990,968	0	24,990,968	23,429,993	1,560,975	80%	44%	31,239,991	55.56%	31,239,991	0	100.00%	
Federal Support	153,163	0	153,163	448,050	(294,887)	26%	42%	597,400	1.06%	597,400	0	100.00%	
Sales and Service	224,376	0	224,376	522,661	(298,285)	32%	53%	696,881	1.24%	696,881	0	100.00%	
Other Revenue	798,667	0	798,667	1,543,630	(744,963)	39%	49%	2,058,173	3.66%	2,058,173	0	100.00%	
Non Revenue Sources	24,643	0	24,643	873,971	(849,328)	2%	49%	1,165,294	2.07%	1,165,294	0	0.00%	
Total Revenues	\$43,292,931	\$0	\$43,292,931	42,166,845	\$1,126,086	77%	51%	\$56,222,460	100.00%	\$56,730,618	\$508,158	100.90%	
Operating Expenditures:													
Personnel:			Total Expenditures and Encumbrances	Y-T-D Budget	Over (Under)			Annual Budget	Percent of Total	Annual Expenditures	Over (Under)	Percent of Use	
Administrative	\$1,667,023	\$682,996	\$2,350,019	1,676,351	(\$9,328)	105%	50%	\$2,235,135	3.96%	\$2,190,432	(\$44,703)	98.00%	
Full Time Instructional	10,349,392	3,910,428	14,259,820	10,292,369	\$57,024	104%	48%	13,723,158	24.33%	\$13,448,695	(274,463)	98.00%	
Classified Staff	9,817,132	4,343,546	14,160,678	10,313,926	(\$496,794)	103%	47%	13,751,901	24.38%	\$13,476,863	(275,038)	98.00%	
OPS - Instructional	3,586,785	766,514	4,353,299	3,687,860	(\$101,075)	89%	44%	4,917,147	8.72%	\$4,818,804	(98,343)	98.00%	
OPS - Technical, Clerical	1,333,015	733,577	2,066,592	1,436,685	(\$103,670)	108%	49%	1,915,580	3.40%	\$1,877,268	(38,312)	98.00%	
Health	1,611,212	729,467	2,340,679	1,735,052	(\$123,840)	101%	47%	2,313,402	4.10%	\$2,267,134	(46,268)	98.00%	
FICA	1,715,379	784,178	2,499,557	1,705,664	\$9,716	110%	46%	2,274,218	4.03%	\$2,228,734	(45,484)	98.00%	
FRS	2,322,899	1,044,578	3,367,477	2,293,187	\$29,713	110%	48%	3,057,582	5.42%	\$2,996,430	(61,152)	98.00%	
Other Benefits	62,964	1,224	64,188	57,956	5,008	83%	184%	77,275	0.14%	77,275	0	100.00%	
Total - Personnel	\$32,465,801	\$12,996,508	\$45,462,309	33,199,049	(\$733,248)	103%	50%	\$44,265,398	78.47%	\$43,381,636	(\$883,762)	98.00%	
Maintenance & Operations:													
Travel	\$343,979	\$47,479	391,458	487,399	(\$143,420)	53%	32%	\$649,865	1.15%	\$640,247	(9,618)	98.52%	
Postage & Freight	102,655	8,135	110,790	100,933	\$1,722	76%	38%	134,577	0.24%	\$133,083	(1,494)	98.89%	
Telephone	343,378	130,625	474,003	312,676	\$30,702	82%	21%	416,901	0.74%	\$394,263	(22,638)	94.57%	
Printing & Binding	64,626	45,797	110,423	249,244	(\$184,618)	19%	9%	332,325	0.59%	\$325,313	(7,012)	97.89%	
Repairs & Maintenance	672,851	187,522	860,373	732,143	(\$59,292)	69%	39%	976,191	1.73%	\$964,086	(12,105)	98.76%	
Rentals	236,852	111,721	348,573	202,897	\$33,955	88%	47%	270,529	0.48%	\$263,658	(6,871)	97.46%	
Insurance	1,165,906	0	1,165,906	1,097,981	\$67,926	80%	56%	1,463,974	2.60%	\$1,422,063	(41,911)	97.14%	
Utilities	1,745,894	397,468	2,143,362	1,870,947	(\$125,053)	70%	49%	2,494,596	4.42%	\$2,447,199	(47,397)	98.10%	
Maintenance Contracts	1,207,306	286,946	1,494,252	1,278,344	(\$71,038)	71%	55%	1,704,458	3.02%	\$1,672,073	(32,385)	98.10%	
Professional Services	272,562	53,089	325,651	231,481	\$41,081	88%	51%	308,643	0.55%	\$303,334	(5,309)	98.28%	
Supplies & Maintenance	969,093	385,563	1,354,656	1,824,476	(\$855,383)	40%	42%	2,432,635	4.31%	\$2,368,413	(64,222)	97.36%	
Equipment and Furnishings	136,256	40,952	177,208	320,690	(\$184,434)	32%	133%	427,586	0.76%	\$415,267	(12,319)	97.12%	
Books & Periodicals	218,364	39,467	257,831	281,690	(\$63,326)	58%	64%	375,587	0.67%	\$366,832	(8,755)	97.67%	
Other Expenses	40,761	11	40,772	119,274	(\$78,513)	26%	8%	159,032	0.28%	0	(159,032)	0.00%	
Total Maintenance & Operations	\$7,520,483	\$1,734,775	\$9,255,258	9,110,173	(\$1,589,690)	62%	45%	\$12,146,899	21.53%	\$11,715,832	(\$431,067)	96.45%	
Total Operating Expenditures	\$39,986,284	\$14,731,283	\$54,717,567	42,309,222	(\$2,322,938)	71%	50%	\$56,412,297	100.00%	\$55,097,468	(\$1,314,829)	97.67%	
Capital Outlay	\$919,002	\$153,597	1,072,599	1,093,844	(174,842)	63%	39%	1,458,459		\$1,408,126	(50,333)		
Total Expenditures & Transfers	\$40,905,286	\$14,884,880	\$55,790,166	43,403,066	(\$2,497,780)	71%	46%	\$57,870,756		\$56,505,594	(\$1,365,162)	97.64%	
Projected Balance June 30, 2008										\$4,384,428			

Revenue (Cumulative)



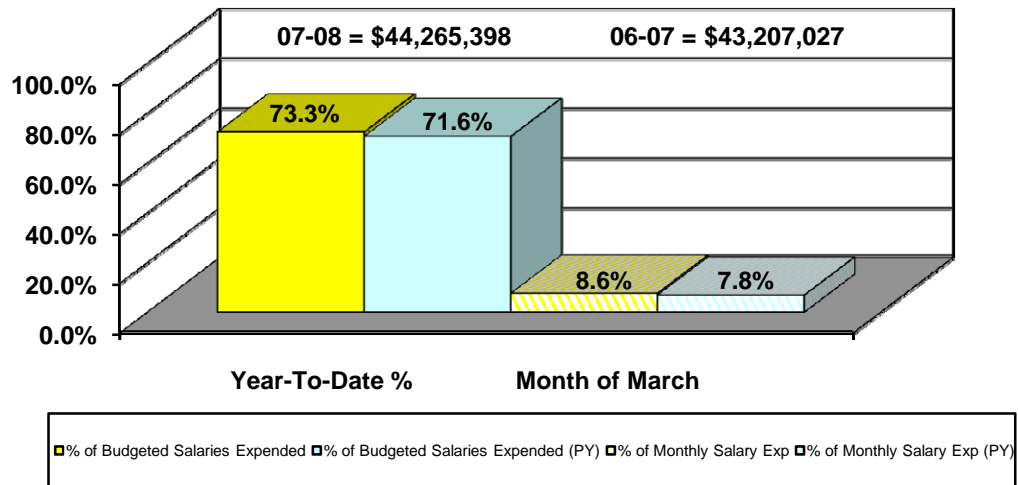
■ % of Budgeted Revenue Received YTD
 ■ % of Budgeted Revenue Received (PY)
 ■ % of Monthly Rev
 ■ % of Monthly Rev (PY)

Total Expenses (Cumulative)

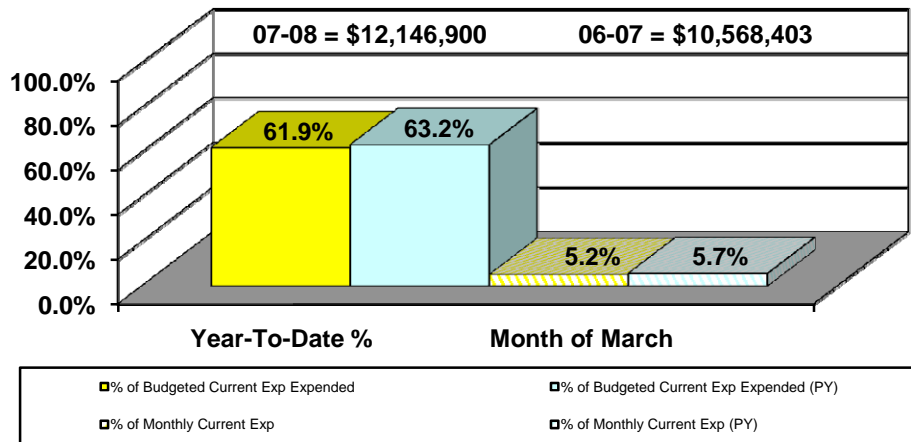


■ % of Budgeted Expense Utilized
 ■ % of Budgeted Expense Utilized (PY)
 ■ % of Monthly Exp
 ■ % of Monthly Exp (PY)

Personnel Costs



Current Expenses



Capital Outlay

