

February 18, 2025

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TSC
Foundation

SUBJECT: TSC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TSC Foundation.

Overview and Background

Attached is a report of funds raised by the TSC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The following Cleaver and Cork Foundation events for Cleaver and Cork are not sold out:

- March 1 - Cleaver and Cork: Food & Wine Festival, 11:00 am – 3:00 pm, TSC Intramural Fields
- March 2 - Cleaver and Cork: Brunch & Barbeque, 11:00 am – 1:00 pm, TSC Intramural Fields

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 24-25

April 1, 2024 - January 31, 2025

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received	\$2,159,189.76	\$1,404,930.18	\$2,481,330.29
	Facility Support	\$152,507.21	\$134,665.10	\$115,280.98
	Program Support	\$966,827.41	\$505,136.10	\$1,355,289.88
	Scholarship Support	\$730,207.68	\$591,223.20	\$774,603.32
	Unrestricted Support	\$309,647.46	\$173,905.78	\$236,156.11
	Net Assets	\$20,688,095.00	\$23,135,381.00	\$27,255,776.00

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Number of Donors	914	841	723
	Number of Gifts	3213	3160	3057

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received for Alumni	\$217,898	\$131,902	\$120,155
	Number of Donors	121	107	101
	Number of Gifts	618	634	603

		YTD 22/23	YTD 23/24	YTD 24/25
\$	Cash	\$2,158,889.76	\$1,391,025.18	\$2,481,330.29
	Gifts in Kind	\$0.00	\$13,905.00	\$0.00
	Total Raised - Pledges Received	\$676,815.03	\$606,239.27	\$189,129.16
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount	\$50,000.00	\$0.00	\$1,000,000.00
	Grants Applied For			31
	Grants Received			\$13,442,584
	Pledges Expected by March 31, 2025			\$63,721.67

The Foundation's Fiscal Year is April - March