

August 6, 2024

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors, and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- August 8 – Eagles RISE, 12:00 – 3:30 p.m., Lifetime Sports Complex
- September 12 – President’s Circle Reception, 5:30 – 7:00 p.m., Softball Field House

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 24-25

April 1, 2024 - July 29, 2024

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received	\$552,600.50	\$319,067.21	\$394,063.01
	Facility Support	\$106,991.13	\$24,270.74	\$3,097.70
	Program Support	\$255,337.77	\$63,346.26	\$106,225.50
	Scholarship Support	\$138,729.86	\$167,761.89	\$199,826.67
	Unrestricted Support	\$51,541.74	\$63,688.32	\$84,913.14
	Net Assets	\$18,454,008	\$21,331,722	\$24,331,785

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Number of Donors	443	309	419
	Number of Gifts	959	834	1029

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Total Received for Alumni	\$90,367	\$25,432	\$21,246
	Number of Donors	72	67	64
	Number of Gifts	199	196	196

		YTD 22/23	YTD 23/24	YTD 24/25
TCC Foundation	Cash	\$552,600.50	\$306,067.21	\$394,063.01
	Gifts in Kind	\$0.00	\$13,000.00	\$0.00
	Total Raised - Pledges Received	\$518,314.40	\$12,682.31	\$40,220.88
	Planned Gifts Confirmed	2	3	1
	Planned Gift Amount	\$50,000.00	\$0.00	\$1,000,000.00
	Grants Applied For			19
	Grants Received			\$461,000
	Pledges Expected by March 31, 2025			\$68,895.47

The Foundation's Fiscal Year is April - March