



March 20, 2023

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- March 27: Visits with a VP Featuring VP Candice Grause, 12:00 – 12:30 p.m., ZOOM
- April 12: President's Ice Cream Social, 12:00 – 2:00 p.m., TCC Main Campus
- April 13: College Innovation Fund Forum, 11:45 a.m. – 12:45 p.m., ZOOM
- April 18: Blue & Gold Society Awards Luncheon, 12:00 – 1:00 p.m., WD105
- April 19: President's Circle Reception, 5:30 – 7:00 p.m., CH 137

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

TCC Foundation - Financial Update FY 22/23

July - February

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received	\$1,330,075	\$2,519,443
	Scholarship amount	\$687,522	\$546,575	\$834,834
	Program support amount	\$405,917	\$755,172	\$801,254
	Facility support amount	\$97,131	\$77,847	\$147,634
	Unrestricted support amount	\$139,505	\$139,849	\$282,585
	Number of Donors	914	935	868
	Number of Gifts	3,070	2,755	2,379
	Blueprint Donation		1,000,000	
	Net assets of the TCC Foundation	\$21,112,305	\$22,239,181	\$20,964,943

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received for Alumni	\$115,168	\$146,633
	Number of Donors	159	126	116
	Number of Gifts	749	623	488

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Cash	\$1,330,075	\$2,514,215
	Gift in Kind	\$0	\$5,228	\$0
	Number of Planned Gifts Confirmed	3	4	5
	Total Raised - Pledges Received	\$191,514	\$393,858	\$820,090
	Grants Received			26 grants total \$8,194,500
	Grants Applied For			30 grants total \$14,197,855
	Pledges Expected by 6/30/2023			\$294,590

