



January 17, 2023

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC  
Foundation

**SUBJECT:** TCC Foundation Update

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**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- January 19: President's Circle Reception Featuring TCC's Truck Driving Program, 5:30 – 7:00 p.m., TCC Commercial Vehicle Driving Facility, Appleyard Drive
- January 30: Visit with a Dean, 12:00 12:30, through ZOOM

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

**Recommended Action**

Presented as an information item only.

# TCC Foundation - Financial Update FY 22/23

## July 20 - December 15

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Total Received</b>	\$1,061,879	\$2,119,200
	<b>Scholarship amount</b>	\$574,653	\$365,240	\$466,253
	<b>Program support amount</b>	\$290,724	\$630,140	\$548,946
	<b>Facility support amount</b>	\$87,106	\$34,435	\$127,268
	<b>Unrestricted support amount</b>	\$109,396	\$89,385	\$239,180
	<b>Number of Donors</b>	653	617	611
	<b>Number of Gifts</b>	2,014	1,760	1,635
	<b>Blueprint Donation</b>		1,000,000	
	<b>Net assets of the TCC Foundation</b>	\$19,985,235	\$23,234,020	\$20,472,088

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Total Received for Alumni</b>	\$72,165	\$88,672
	<b>Number of Donors</b>	129	115	102
	<b>Number of Gifts</b>	493	477	361

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Cash</b>	\$1,061,879	\$2,115,752
	<b>Gift in Kind</b>	\$0	\$3,448	\$0
	<b>Number of Planned Gifts Confirmed</b>	3	4	4
	<b>Total Raised - Pledges Received</b>	\$175,314	\$390,908	\$666,690
	<b>Grants Received</b>			18 grants total \$7,665,409
	<b>Grants Applied For</b>			16 grants total \$6,539,309
	<b>Pledges Expected by 6/30/2023</b>			\$337,841

