



February 20, 2023

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Barbara Wills, Ph.D.
Vice President for Administrative Services and Chief Business Officer

SUBJECT: Fund Analysis - January

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of 1/31/2023.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of January is attached to this item.

Past Actions by the Board

N/A.

Funding/ Financial Implications

The College continues to be in sound financial condition.

Recommended Action

Presented as an information item only.

Tallahassee Community College Fund Analysis
Unrestricted Current Fund
As of January 31, 2023

REVENUE	January Actual	Month Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Budget
Student Fees	\$ 1,764,928	\$ 2,070,228	\$ 20,768,650	\$ 14,491,595	\$ 24,842,734	84%
State Support	2,554,776	3,080,652	18,455,145	21,564,567	36,967,829	50%
Federal Support	115,346	41,667	825,181	291,667	500,000	165%
Other Revenue	51,209	47,917	1,095,240	335,417	575,000	190%
Non-Revenue Sources	-	83,333	-	583,333	1,000,000	0%
TOTAL REVENUE	4,486,259	5,323,797	41,144,216	37,266,578	63,885,563	64%
EXPENSES	January Actual	Month Budget	YTD Actual	YTD Budget	Annual Budget	% of YTD Expenses
<u>PERSONNEL COSTS</u>						
Administrative	290,825	317,146	2,073,276	2,220,024	3,805,756	54%
Instructional	995,461	1,133,698	7,490,839	7,935,889	13,604,381	55%
Non-Instructional	1,324,697	1,342,102	8,707,606	9,394,714	16,105,224	54%
OPS	427,914	508,165	3,369,566	3,557,155	6,097,979	55%
Personnel Benefits	945,780	897,685	6,292,966	6,283,797	10,772,223	58%
TOTAL PERSONNEL COSTS	3,984,677	4,198,797	27,934,253	29,391,578	50,385,563	55%
<u>CURRENT EXPENSES</u>						
Services	357,289	364,752	2,354,062	2,553,266	4,377,027	54%
Material & Supplies	118,597	236,344	1,495,770	1,654,411	2,836,133	53%
Other Current Charges	436,076	503,070	3,976,462	3,521,490	6,036,840	66%
TOTAL CURRENT EXPENSES	911,962	1,104,167	7,826,294	7,729,167	13,250,000	59%
CAPITAL OUTLAY	-	20,833	208,415	145,833	250,000	83%
TOTAL EXPENSES	\$ 4,896,639	\$ 5,323,797	\$ 35,968,962	\$ 37,266,578	\$ 63,885,563	56%

Purchase Orders from \$100,000 to \$324,999 +

Issued in Jan 2023

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-016774	1/3/2023	NASCAR Enterprises / Daytona International Speedway LLC	100,000.00	Advertising and promotional benefits with Miami Dolphins	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016788	1/5/2023	Frazier Consulting	218,000.00	The development of a Standard Operating Procedure Guide for the creation of an Alternative Career and Technical (ACTE) Teacher Certification Program (TCP) on behalf of the Florida Department of Corrections	Exempt from the solicitation process, per FAC 6A-14.0734 (2)(f) - Professional services, including, but not limited to, artistic services, instructional services, health services, academic program reviews, lectures by individuals, attorneys, legal services, auditors, and management consultants.
PO-016901	1/19/2023	VSG Enterprises LLC	225,000.00	Advertising and promotional benefits with Vinik Sports Group	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016902	1/19/2023	Miami Dolphins LLC	175,000.00	Advertising and promotional benefits with Miami Dolphins	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016903	1/19/2023	Legends Sales & Marketing LLC	120,000.00	Advertising and promotional benefits with Legends Sales & Marketing	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016908	1/20/2023	Florida Panthers Hockey Club LTD	175,000.00	Advertising and promotional benefits with Florida Panthers Hockey Club	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016911	1/20/2023	Miami Heat Limited Partnership	175,000.00	Advertising and promotional benefits with Miami Heat	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016912	1/20/2023	Jacksonville Jaguars LLC	178,250.00	Advertising and promotional benefits with Jacksonville Jaguars	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016918	1/20/2023	Seminole Sports Properties	120,000.00	Advertising and promotional benefits with Seminole Sports Properties	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016920	1/20/2023	IMG College LLC	120,000.00	Advertising and promotional benefits with IMG College for Univ of Florida	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-016938	1/23/2023	Orlando Magic d/b/a Orlando Events Center Enterprises LLC	175,000.00	Advertising and promotional benefits with Orlando Magic	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.
PO-016946	1/24/2023	Tampa Bay Rays Baseball, LTD	175,000.00	Advertising and promotional benefits with Tampa Bay Rays	Exempt from the solicitation process, per 2CFR 200.320 (c)(2) for federal awards - Services or commodities available only from a single or sole source.