



August 21, 2023

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- September 12 – President’s Circle Reception, 5:30 – 7:00 p.m., TCC Studios in the Learning Commons
- September 21 – TCC Hall of Fame Induction Banquet, 6:00 – 9:00 p.m., Student Union Ballroom
- October 12 - President’s Circle Reception, 5:30 – 7:00 p.m., Announcing Cleaver and Cork Chef, Poco Vino

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

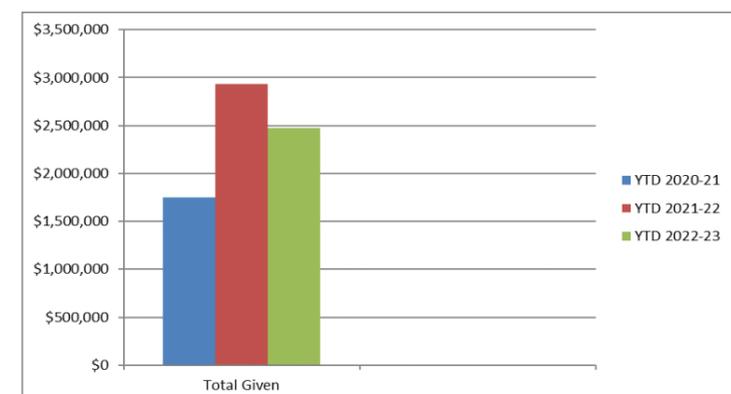
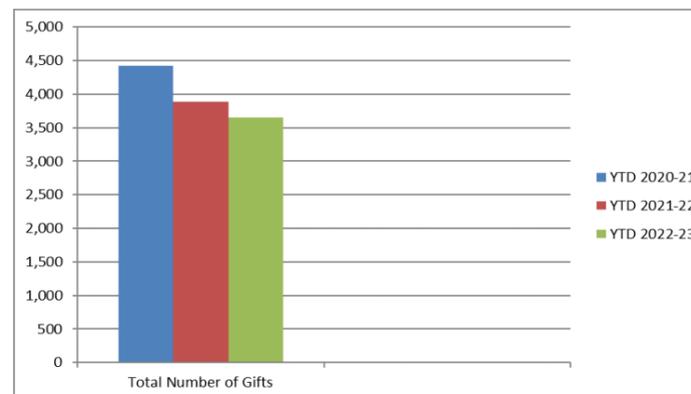
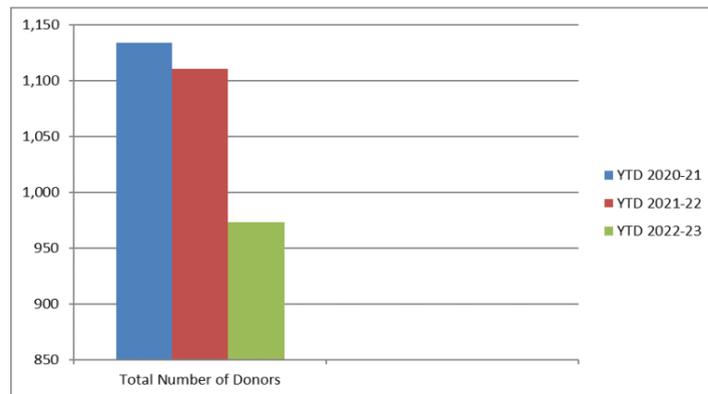
TCC Foundation - Financial Update FY 22/23

July - June

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received	\$1,748,737	\$2,932,543
	Scholarship amount	\$830,770	\$615,848	\$1,013,752
	Program support amount	\$540,962	\$1,034,284	\$953,775
	Facility support amount	\$157,260	\$85,503	\$152,152
	Unrestricted support amount	\$219,745	\$196,908	\$350,532
	Number of Donors	1,134	1,111	973
	Number of Gifts	4,422	3,889	3,648
	Blueprint Donation		1,000,000	
	Net assets of the TCC Foundation	\$22,868,358	\$18,454,008	\$21,331,722

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received for Alumni	\$207,121	\$185,714
	Number of Donors	182	141	127
	Number of Gifts	1,097	861	777

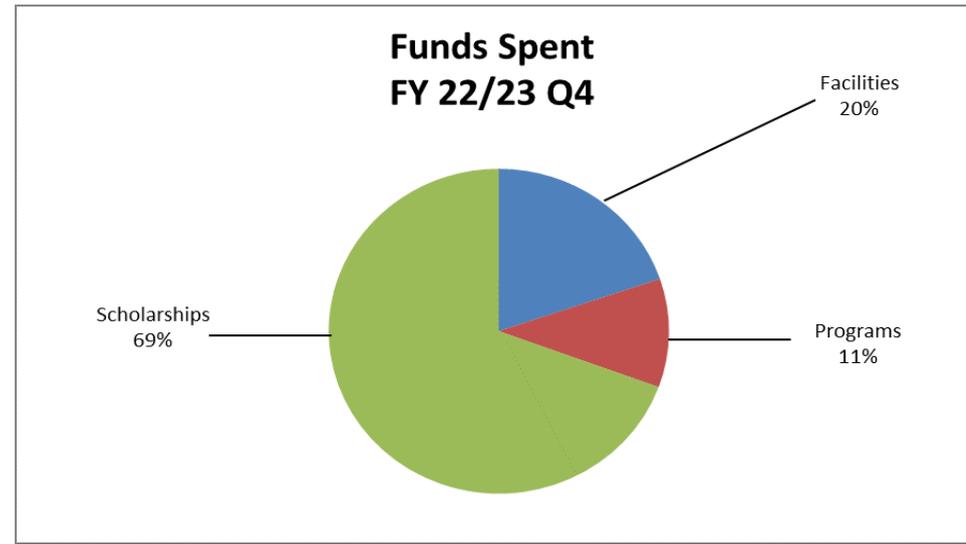
TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Cash	\$1,748,737	\$2,922,815
	Gift in Kind	\$0	\$9,728	\$18,000
	Number of Planned Gifts Confirmed	3	4	5
	Total Raised - Pledges Received	\$412,914	\$436,583	\$820,272
	Grants Received			28 grants total \$8,624,500
	Grants Applied For			62 grants total \$42,908,745
	Pledges Expected by 6/30/2023			\$50,690



TCC Foundation - Funds Spent FY 22/23

Funds Spent FY 2023-2024 Fourth Quarter

Fund Category	Amount Spent
Facilities	\$37,632.00
Programs	\$20,572.06
Scholarships	\$132,078.73
Total	\$190,282.79



TCC Foundation - Financial Update FY 23/24

July

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Total Received	\$1,142,487	\$231,735	\$61,169
	Scholarship amount	\$118,781	\$82,863	\$22,671
	Program support amount	\$7,445	\$32,081	\$2,713
	Facility support amount	\$6,145	\$102,068	\$20,224
	Unrestricted support amount	\$10,116	\$14,723	\$15,561
	Number of Donors	231	268	251
	Number of Gifts	250	282	227
	Blueprint Donation	1,000,000		
	Net assets of the TCC Foundation	\$22,651,602	\$20,161,219	\$21,894,487

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Total Received for Alumni	\$17,924	\$9,974	\$4,867
	Number of Donors	67	52	52
	Number of Gifts	74	56	56

		YTD 21/22	YTD 22/23	YTD 23/24
TCC Foundation	Cash	\$1,142,487	\$231,735	\$61,169
	Gift in Kind	\$0	\$0	\$0
	Number of Planned Gifts Confirmed	4	5	0
	Total Raised - Pledges Received	\$51,020	\$510,589	\$12,500
	Grants Received			0 grants total \$0
	Grants Applied For			2 grants total \$1,931,250
	Pledges Expected by 6/30/2024			\$326,503

