



October 17, 2022

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

October 31: TCC's Visits with a Dean, ZOOM, 12:00 – 12:30 p.m.

November 2: Donuts with Donors, TCC Ghazvini Center, Lobby, 8:00 – 9:00 a.m.

November 8: President's Circle Reception, FPAC Lobby, 5:30 – 7:00 p.m.

November 17: Scholarship Donor/Recipient Luncheon, TCC WD Ballroom, 12:15 – 1:15 p.m.

December 1: TCC Foundation Hob Nob, Hotel Duval, 6:00 – 8:00 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

Presented as an information item only.

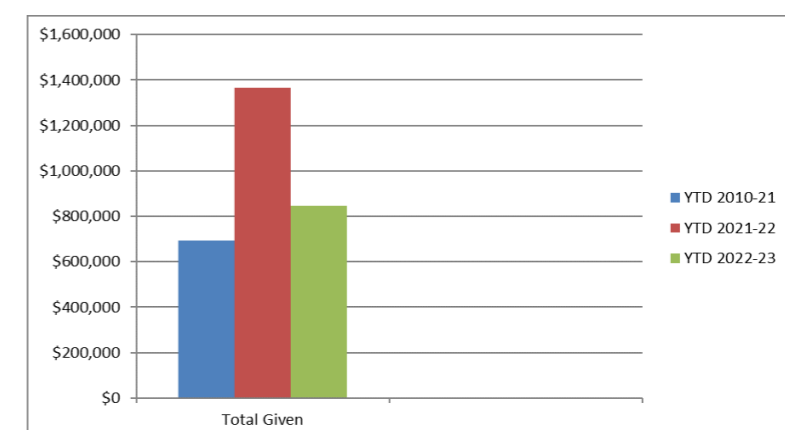
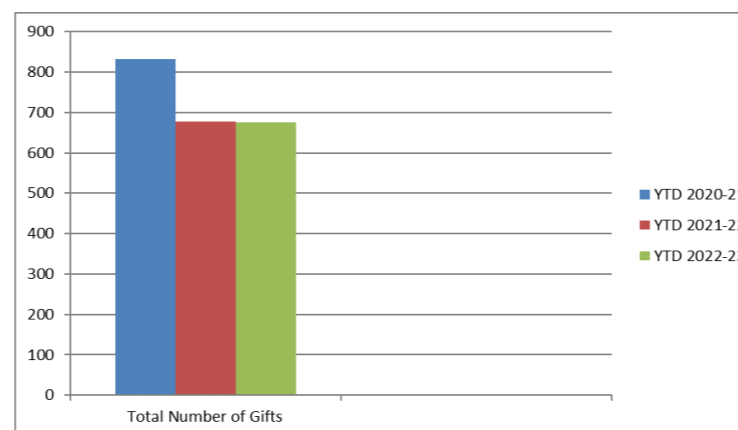
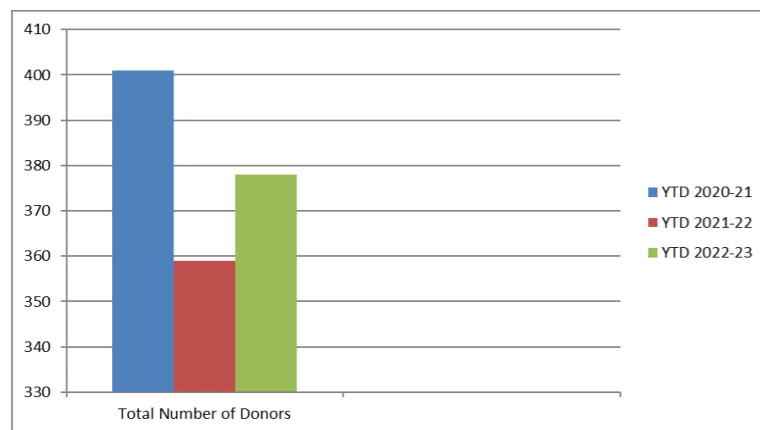
TCC Foundation - Financial Update FY 22/23

July 20 - September 28

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received	\$693,862	\$1,364,476
	Scholarship amount	\$435,312	\$274,860	\$410,253
	Program support amount	\$144,013	\$38,123	\$134,485
	Facility support amount	\$65,571	\$16,490	\$112,333
	Unrestricted support amount	\$48,966	\$35,003	\$189,408
	Number of Donors	401	359	378
	Number of Gifts	832	678	675
	Blueprint Donation		1,000,000	
	Net assets of the TCC Foundation	\$19,194,768	\$22,395,493	\$19,057,612

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Total Received for Alumni	\$32,585	\$43,462
	Number of Donors	94	95	81
	Number of Gifts	206	218	173

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		Cash	\$693,862	\$1,363,653
	Gift in Kind	\$0	\$823	\$0
	Number of Planned Gifts Confirmed	3	4	3
	Total Raised - Pledges Received	\$159,029	\$135,088	\$564,650
	Grants Received			14 grants total \$6,554,654
	Grants Applied For			11 grants total \$3,986,435
	Pledges Expected by 6/30/2023			\$475,015



TCC Foundation - Funds Spent FY 22/23

Funds Spent FY 2022-2023 First Quarter

Fund Category	Amount Spent
Facilities	\$150,710.82
Programs	\$141,395.48
Scholarships	\$88,094.37
Total	\$380,200.67

