



May 16, 2022

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Barbara Wills, Ph.D.  
Vice President for Administrative Services and Chief Business Officer

**SUBJECT:** Fund Analysis - April

---

**Item Description**

This item is to provide the Board a summary of the College's operating revenues and expenses as of 4/29/2022.

**Overview and Background**

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. There were no applicable purchases for the month of April.

**Past Actions by the Board**

For information only, no Board action required.

**Funding/ Financial Implications**

The College continues to be in sound financial condition.

**Recommended Action**

For information only, no Board action required.

**Tallahassee Community College Fund Analysis**  
**Unrestricted Current Fund**  
**As of April 30, 2022**

<b>REVENUE</b>		<b>April</b>		<b>Month</b>		<b>YTD</b>		<b>YTD</b>		<b>Annual</b>		<b>% of YTD</b>
		<b>Actual</b>		<b>Budget</b>		<b>Actual</b>		<b>Budget</b>		<b>Budget</b>		<b>Budget</b>
Student Fees	\$	2,741,898	\$	1,933,506	\$	24,607,805		19,335,064	\$	23,202,077		106%
State Support		3,056,964		2,981,647		27,914,045		29,816,467		35,779,760		78%
Federal Support		119,483		83,333		2,911,966		833,333		1,000,000		291%
Other Revenue		426,106		105,680		2,009,393		1,056,803		1,268,163		158%
Non-Revenue Sources		-		83,333		-		833,333		1,000,000		0%
<b>TOTAL REVENUE</b>		<b>6,344,451</b>		<b>5,187,500</b>		<b>57,443,209</b>		<b>51,875,000</b>		<b>62,250,000</b>		<b>92%</b>
<hr/>												
<b>EXPENSES</b>		<b>April</b>		<b>Month</b>		<b>YTD</b>		<b>YTD</b>		<b>Annual</b>		<b>% of YTD</b>
		<b>Actual</b>		<b>Budget</b>		<b>Actual</b>		<b>Budget</b>		<b>Budget</b>		<b>Expenses</b>
<b><u>PERSONNEL COSTS</u></b>												
Administrative		268,274		274,414		2,862,085		2,744,140		3,292,968		87%
Instructional		950,094		1,076,153		10,381,811		10,761,530		12,913,836		80%
Non-Instructional		1,176,344		1,333,635		12,686,875		13,336,354		16,003,625		79%
OPS		552,484		514,613		5,113,096		5,146,128		6,175,354		83%
Personnel Benefits		823,904		884,518		8,392,611		8,845,181		10,614,217		79%
<b>TOTAL PERSONNEL COSTS</b>		<b>3,771,100</b>		<b>4,083,333</b>		<b>39,436,478</b>		<b>40,833,334</b>		<b>49,000,000</b>		<b>80%</b>
<b><u>CURRENT EXPENSES</u></b>												
Services		361,148		361,153		3,120,962		3,611,526		4,333,831		72%
Material & Supplies		57,383		211,762		1,371,056		2,117,622		2,541,146		54%
Other Current Charges		418,020		510,419		5,799,114		5,104,186		6,125,023		95%
<b>TOTAL CURRENT EXPENSES</b>		<b>836,551</b>		<b>1,083,333</b>		<b>10,291,132</b>		<b>10,833,333</b>		<b>13,000,000</b>		<b>79%</b>
<b>CAPITAL OUTLAY</b>		<b>-</b>		<b>20,833</b>		<b>60,392</b>		<b>208,333</b>		<b>250,000</b>		<b>24%</b>
<b>TOTAL EXPENSES</b>	\$	<b>4,607,651</b>	\$	<b>5,187,500</b>	\$	<b>49,788,002</b>	\$	<b>51,875,000</b>	\$	<b>62,250,000</b>	\$	<b>80%</b>