



March 21, 2022

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- March 31: President's Circle Welding Lab Unveiling, Kim B. Williams Advanced Manufacturing Training Center, 4:00 – 6:00 p.m.
- April 14: College Innovation Fund Forum, Workforce Development Ballroom, 3:30 – 4:30 p.m.
- April 21: Week of Thanks Donor reception, FPAC Lobby, 5:30 – 7:00 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 21/22 July - February

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received	\$1,305,957	\$1,330,075
	Scholarship amount	\$508,974	\$687,522	\$545,604
	Program support amount	\$406,371	\$405,917	\$755,228
	Facility support amount	\$259,273	\$97,132	\$77,763
	Unrestricted support amount	\$131,339	\$139,504	\$135,028
	Athletics Campaign/Blue Print Funds			\$1,000,000
	Number of Donors	807	914	939
	Number of Gifts	2,760	3,070	2,578
	Net assets of the TCC Foundation	\$17,458,796	\$21,112,305	\$22,732,125

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Total Received for Alumni	\$153,710	\$115,156
	Number of Donors	141	155	124
	Number of Gifts	713	733	620

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		Cash	\$1,273,957	\$1,330,075
	Gift in Kind	\$32,000	\$0	\$5,228
	Number of Planned Gifts Confirmed	4	3	3
	Total Raised - Pledges Received	\$178,036	\$191,514	\$393,448
	Grants Received			27 grants total \$8,692,008
	Grants Applied For			28 grants total \$27,567,692
	Pledges Expected by 6/30/2022			\$367,088

