



August 15, 2022

**M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC  
Foundation

**SUBJECT:** TCC Foundation Update

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**Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

**Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- September 8: President's Circle Reception featuring Black Male Achievers, 5:30 – 7:00 p.m., HSS 118

**Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

**Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

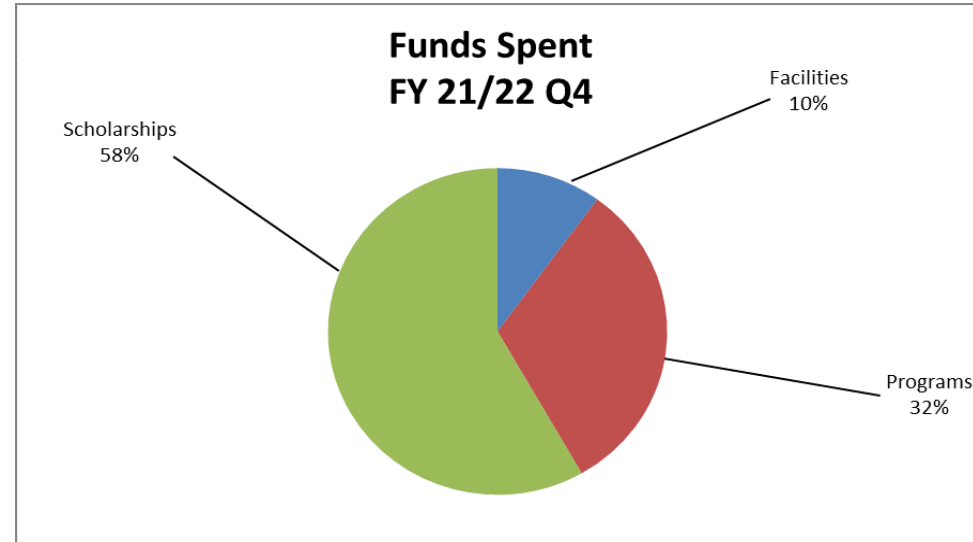
**Recommended Action**

None required. Report provided for information only.

# TCC Foundation - Funds Spent FY 21/22

Funds Spent FY 2021-2022 Fourth Quarter

<b>Fund Category</b>	<b>Amount Spent</b>
Facilities	\$4,704
Programs	\$14,917
Scholarships	\$27,393
<b>Total</b>	<b>\$47,014</b>



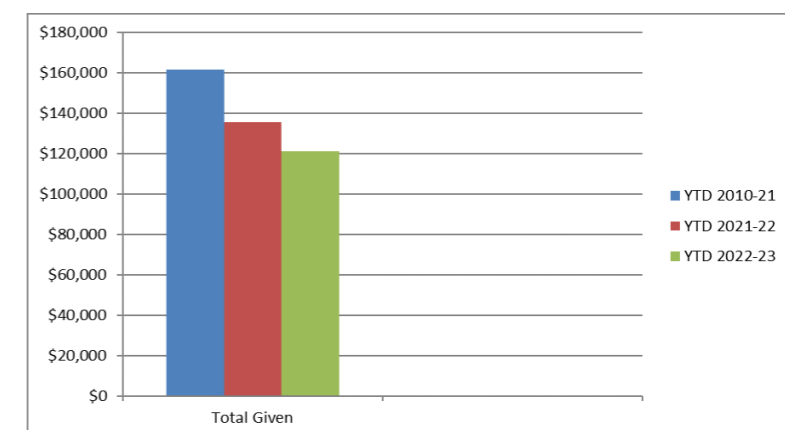
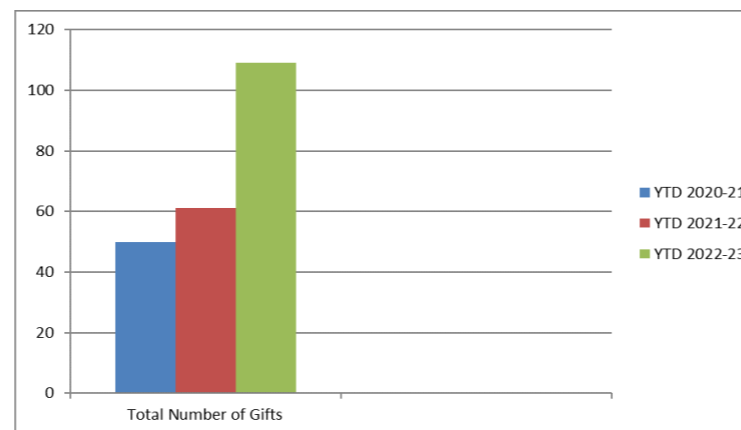
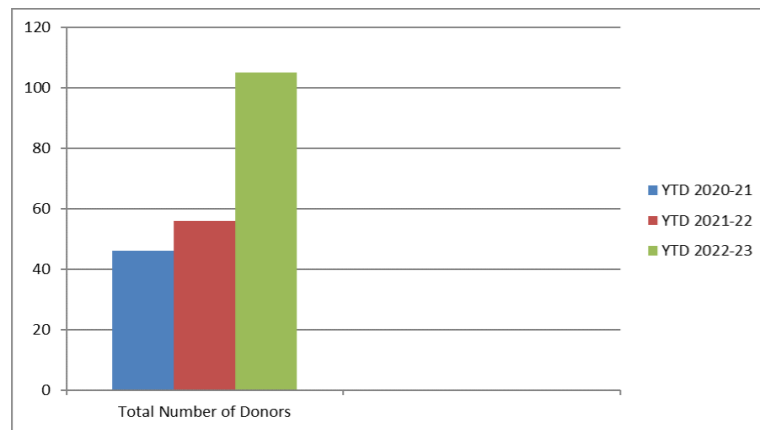
# TCC Foundation - Financial Update FY 22/23

## July 20

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Total Received</b>	\$161,670	\$135,658
	<b>Scholarship amount</b>	\$113,465	\$116,980	\$79,938
	<b>Program support amount</b>	\$14,600	\$7,143	\$31,843
	<b>Facility support amount</b>	\$23,988	\$6,100	\$100
	<b>Unrestricted support amount</b>	\$9,617	\$5,435	\$9,165
	<b>Number of Donors</b>	46	56	105
	<b>Number of Gifts</b>	50	61	109
	<b>Net assets of the TCC Foundation</b>	\$18,485,408	\$22,600,930	\$20,535,872

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Total Received for Alumni</b>	\$12,538	\$16,000
	<b>Number of Donors</b>	14	13	17
	<b>Number of Gifts</b>	16	13	17

TCC Foundation		YTD 20/21	YTD 21/22	YTD 22/23
		<b>Cash</b>	\$161,670	\$135,658
	<b>Gift in Kind</b>	\$0	\$0	\$0
	<b>Number of Planned Gifts Confirmed</b>	3	4	0
	<b>Total Raised - Pledges Received</b>	\$24,000	\$1,020	\$510,589
	<b>Grants Received</b>			2 grants total \$220,182
	<b>Grants Applied For</b>			1 grants total \$128,119
	<b>Pledges Expected by 6/30/2023</b>			\$576,456



## TCC Foundation - Financial Update FY 21/22 July - June

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		<b>Total Received</b>	\$1,612,611	\$1,748,737
	<b>Scholarship amount</b>	\$591,649	\$830,771	\$614,023
	<b>Program support amount</b>	\$541,797	\$540,962	\$954,289
	<b>Facility support amount</b>	\$304,717	\$157,260	\$85,503
	<b>Unrestricted support amount</b>	\$174,448	\$219,744	\$198,733
	<b>Athletics Campaign/Blue Print Funds</b>			\$1,000,000
	<b>Number of Donors</b>	937	1,134	1,114
	<b>Number of Gifts</b>	4,273	4,422	3,888
	<b>Net assets of the TCC Foundation</b>	\$17,786,449	\$22,604,565	\$19,979,170

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		<b>Total Received for Alumni</b>	\$195,481	\$248,176
	<b>Number of Donors</b>	169	176	135
	<b>Number of Gifts</b>	1,092	1,077	891

TCC Foundation		YTD 19/20	YTD 20/21	YTD 21/22
		<b>Cash</b>	\$1,558,611	\$1,748,737
	<b>Gift in Kind</b>	\$54,000	\$0	\$9,728
	<b>Number of Planned Gifts Confirmed</b>	4	3	4
	<b>Total Raised - Pledges Received</b>	\$191,481	\$412,914	\$436,583
	<b>Grants Received</b>			30 grants total \$11,549,505
	<b>Grants Applied For</b>			41 grants total \$31,803,880
	<b>Pledges Expected by 6/30/2022</b>			\$316,331

