



May 18, 2020

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 19/20 July - April

		YTD 17/18	YTD 18/19	YTD 19/20
TCC Foundation	Total Received	\$1,275,148	\$1,342,783	\$1,481,753
	Scholarship amount	\$511,291	\$406,475	\$554,091
	Program support amount	\$471,722	\$590,925	\$509,714
	Facility support amount	\$165,770	\$197,440	\$267,265
	Unrestricted support amount	\$126,365	\$147,943	\$150,683
	Number of Donors	941	1,137	894
	Number of Gifts	3,818	3,804	3,328
	Net assets of the TCC Foundation	\$17,386,916	\$17,898,303	\$18,518,749

		YTD 17/18	YTD 18/19	YTD 19/20
TCC Foundation	Cash	\$1,248,598	\$1,236,844	\$1,449,753
	Gift in Kind	\$26,550	\$105,939	\$32,000
	Planned Gifts	\$0	\$0	\$55,000
	Total Raised - Pledges Received	\$21,500	\$131,290	\$112,532
	Grants Received			31 grants total \$6,570,238
	Grants Applied For			35 grants total \$34,392,197
	Pledges Expected by 6/30/2020			\$475,380

