



February 17, 2020

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 19/20 July - January 30

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Total Received	\$1,075,029	\$1,053,643
	Scholarship amount	\$439,338	\$348,886	\$492,124
	Program support amount	\$387,456	\$426,387	\$337,046
	Facility support amount	\$152,421	\$172,663	\$170,840
	Unrestricted support amount	\$95,814	\$105,707	\$116,652
	Number of Donors	666	815	683
	Number of Gifts	2,366	2,399	2,148
	Net assets of the TCC Foundation	\$19,628,292	\$17,350,313	\$17,937,140

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Cash	\$1,048,479	\$980,203
	Gift in Kind	\$26,550	\$73,440	\$32,000
	Planned Gifts	\$0	\$0	\$55,000
	Total Raised - Pledges Received	\$21,500	\$104,893	\$129,266
	Grants Received			25 grants total \$5,674,124
	Grants Applied For			15 grants total \$26,208,624
	Pledges Expected by 6/30/2020			\$521,178

