



August 17, 2020

## **M E M O R A N D U M**

**TO:** Jim Murdaugh, Ph.D.  
President

**FROM:** Heather Mitchell  
Vice President for Institutional Advancement and Executive Director of the TCC Foundation  
Choose an item.

**SUBJECT:** TCC Foundation Update

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### **Item Description**

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### **Overview and Background**

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

August 25: President's Circle Event, 5:30 – 7:00 p.m., Hybrid of in person and by ZOOM  
September 3: Blue & Gold Society Lunch, 12:00 - 1:00 p.m., TCC Student Union  
September 22: TCC Alumni & Friends Hall of Fame Inductee Luncheon: 11:45 – 1:00, TCC Student Union

### **Past Actions by the Board**

The District Board of Trustees receives a Foundation update at every Board Meeting.

### **Funding/ Financial Implications**

There are no Funding/Financial implications arising from this standard monthly report.

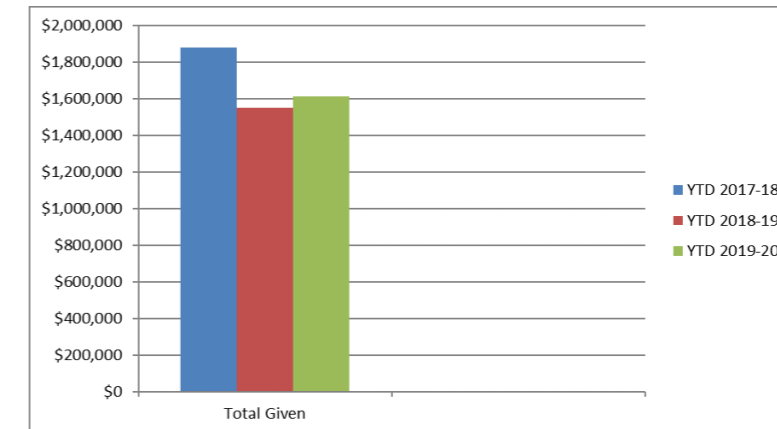
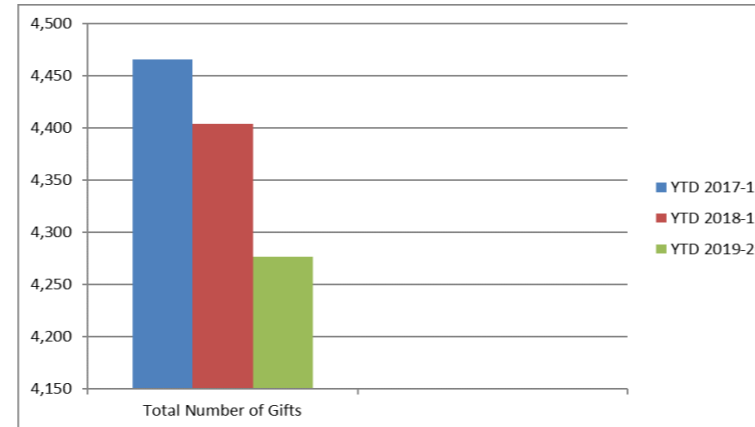
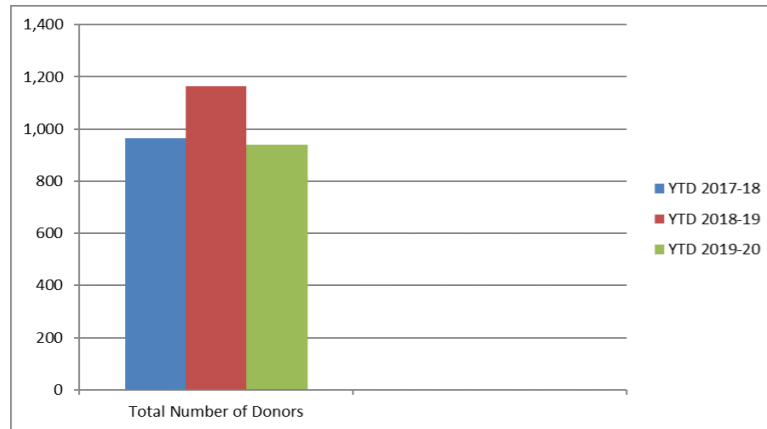
### **Recommended Action**

None required. Report provided for information only.

## TCC Foundation - Financial Update FY 19/20 July - June

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		<b>Total Received</b>	\$1,880,035	\$1,550,006
	<b>Scholarship amount</b>	\$1,013,316	\$464,197	\$591,649
	<b>Program support amount</b>	\$547,017	\$686,846	\$542,402
	<b>Facility support amount</b>	\$180,111	\$231,621	\$304,717
	<b>Unrestricted support amount</b>	\$139,591	\$167,342	\$174,448
	<b>Number of Donors</b>	965	1,163	940
	<b>Number of Gifts</b>	4,466	4,404	4,277
	<b>Net assets of the TCC Foundation</b>	\$17,528,160	\$17,784,420	\$17,779,311

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		<b>Cash</b>	\$1,853,485	\$1,432,990
	<b>Gift in Kind</b>	\$26,550	\$117,016	\$54,000
	<b>Planned Gifts</b>	\$392,968	\$0	\$30,000
	<b>Total Raised - Pledges Received</b>	\$21,500	\$123,413	\$85,308
	<b>Grants Received</b>			31 grants total \$6,570,238
	<b>Grants Applied For</b>			43 grants total \$37,635,924
	<b>Pledges Expected by 6/30/2020</b>			\$306,694

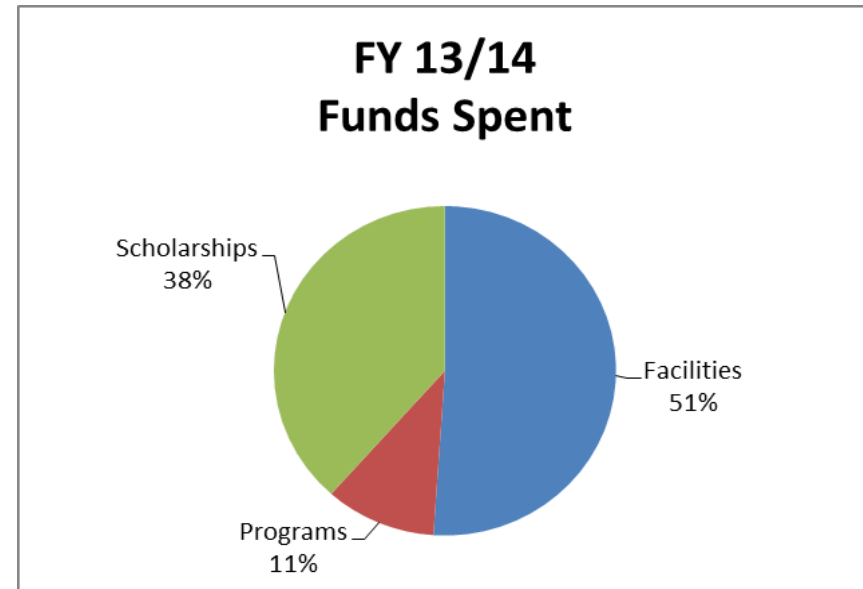


# TCC Foundation - Funds Spent

Funds Spent FY 2013-14

<b>Fund Category</b>	<b>Amount Spent</b>
<b>Facilities</b>	\$655,104.89
<b>Programs</b>	\$134,619.20
<b>Scholarships</b>	\$492,802.14
<b>Total</b>	\$1,282,526.23

Cost to Raise a Dollar = \$1.27



# TCC Foundation - Financial Update FY 20/21

## July - July 29

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		<b>Total Received</b>	\$24,420	\$36,783
	<b>Scholarship amount</b>	\$8,763	\$11,424	\$116,389
	<b>Program support amount</b>	\$3,635	\$8,799	\$14,720
	<b>Facility support amount</b>	\$7,583	\$5,917	\$33,988
	<b>Unrestricted support amount</b>	\$4,439	\$10,643	\$14,733
	<b>Number of Donors</b>	70	64	61
	<b>Number of Gifts</b>	80	76	73
	<b>Net assets of the TCC Foundation</b>	\$17,845,400	\$17,733,306	\$17,807,867

TCC Foundation		YTD 18/19	YTD 19/20	YTD 20/21
		<b>Cash</b>	\$24,420	\$36,783
	<b>Gift in Kind</b>	\$0	\$0	\$0
	<b>Planned Gifts</b>	\$0	\$0	\$0
	<b>Total Raised - Pledges Received</b>	\$15,000	\$0	\$25,000
	<b>Grants Received</b>			8 grants total \$1,024,846
	<b>Grants Applied For</b>			11 grants total \$3,408,242
	<b>Pledges Expected by 6/30/2021</b>			\$772,236

