



September 16, 2019

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:
September 26: President's Circle Reception – Unveiling of the Renovated Art Studios, Main Campus
October 4: Alumni & Friends Hall of Fame Induction Luncheon, 11:30 – 1:00, TCC Student Union
October 11: Building Legacies Session, 8:30 – 12:00, Ghazvini Center for Health Care Education

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 19/20

July - August 27

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Total Received	\$192,478	\$86,255
	Scholarship amount	\$88,301	\$27,345	\$147,076
	Program support amount	\$47,650	\$25,126	\$19,219
	Facility support amount	\$35,840	\$18,707	\$27,843
	Unrestricted support amount	\$20,687	\$15,077	\$18,388
	Number of Donors	375	376	301
	Number of Gifts	466	479	402
	Net assets of the TCC Foundation	\$17,238,458	\$17,848,970	\$17,682,808

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Cash	\$192,428	\$86,059
	Gift in Kind	\$50	\$196	\$10,000
	Planned Gifts	\$0	\$0	\$25,000
	Total Raised - Pledges Received	\$3,300	\$37,224	\$94,784
	Grants Received			11 grants total \$1,959,079
	Grants Applied For			1 grants total \$4,167,000
	Pledges Expected by 6/30/2020			\$741,646

