



October 14, 2019

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- October 25: Talon's Pantry Unveiling & Press Conference, 10:00 a.m., Student Union
- October 29: Donuts with Donors Healthcare Scholarship Breakfast, 8:00 a.m., Ghazvini
- October 30: Donor Recipient Scholarship Luncheon, 11:30 a.m. – 1:00 p.m., Student Union
- November 15: Building Legacies Seminar, 8:30 a.m. – 12:00 p.m., Ghazvini

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

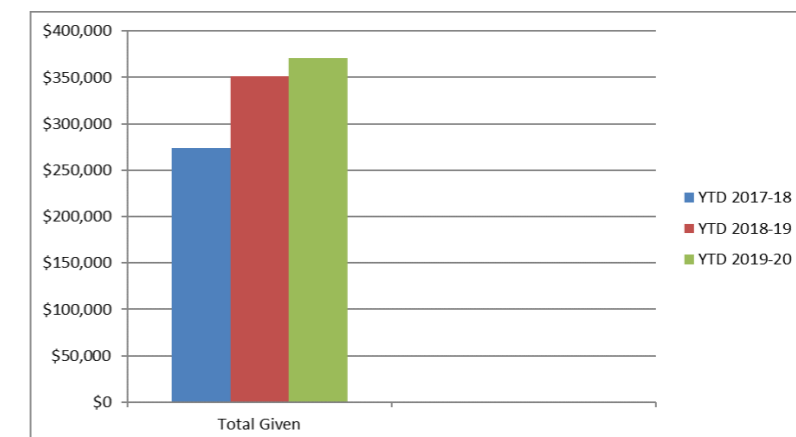
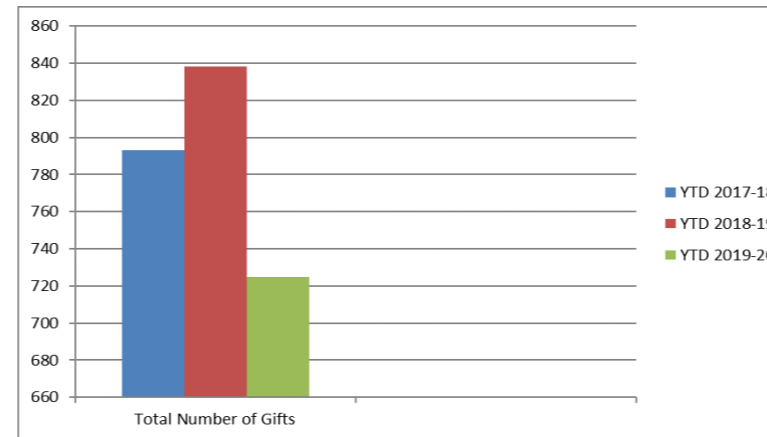
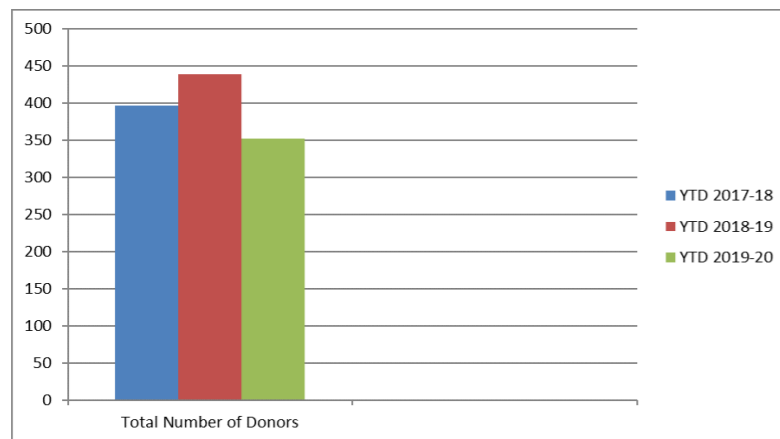
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 19/20 July - September 24

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Total Received	\$274,147	\$351,159
	Scholarship amount	\$113,428	\$146,993	\$221,409
	Program support amount	\$82,608	\$139,506	\$82,747
	Facility support amount	\$49,904	\$30,430	\$30,771
	Unrestricted support amount	\$28,207	\$34,230	\$36,249
	Number of Donors	397	439	352
	Number of Gifts	793	838	725
	Net assets of the TCC Foundation	\$17,488,144	\$17,966,488	\$17,446,398

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Cash	\$274,097	\$340,308
	Gift in Kind	\$50	\$10,851	\$10,000
	Planned Gifts	\$0	\$0	\$25,000
	Total Raised - Pledges Received	\$26,300	\$103,900	\$90,407
	Grants Received			12 grants total \$1,964,040
	Grants Applied For			2 grants total \$4,367,000
	Pledges Expected by 6/30/2020			\$644,158



TCC Foundation - Funds Spent FY 19/20

Funds Spent FY 2019-2020 First Quarter

Fund Category	Amount Spent
Facilities	\$46,671
Programs	\$378,226
Scholarships	\$8,875
Total	\$433,772

