



November 18, 2019

M E M O R A N D U M

TO: Jim Murdaugh, Ph.D.
President

FROM: Heather Mitchell
Vice President for Institutional Advancement and Executive Director of the TCC
Foundation

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation to DBOT members to the following events:

- November 21, 2019: 1% Club Luncheon for TCC Employees, TCC Fine Arts Gallery, 12:00 – 1:00 p.m.
- December 5: TCC Foundation's Annual Hob Nob Donor Appreciation Event, Hotel Duval, 6:00 – 8:00 p.m.
- January 22, 2020: President's Circle Reception, 5:30 – 7:00 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation update at every Board Meeting.

Funding/ Financial Implications

There are no Funding/Financial implications arising from this standard monthly report.

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 19/20

July - October 30

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
		Total Received	\$530,464	\$551,491
	Scholarship amount	\$181,697	\$158,717	\$253,002
	Program support amount	\$216,964	\$245,969	\$166,537
	Facility support amount	\$87,768	\$82,721	\$49,700
	Unrestricted support amount	\$44,035	\$64,084	\$59,117
	Number of Donors	468	497	428
	Number of Gifts	1,170	1,204	1,088
	Net assets of the TCC Foundation	\$17,409,987	\$17,810,852	\$17,725,125

TCC Foundation		YTD 17/18	YTD 18/19	YTD 19/20
			Cash	\$530,414
	Gift in Kind	\$50	\$17,936	\$32,000
	Planned Gifts	\$0	\$0	\$25,000
	Total Raised - Pledges Received	\$19,275	\$107,083	\$106,408
	Grants Received			25 grants total \$5,674,124
	Grants Applied For			6 grants total \$4,880,445
	Pledges Expected by 6/30/2020			\$613,723

