




March 11, 2019

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - February

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of February 25, 2019.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of February is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of February 25, 2019**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 26,715,033	21,023,946	\$ 5,691,087				
State Support	31,492,632	16,786,361	\$ 14,706,271				
Federal Support	172,459	5,828	\$ 166,631				
Other Revenue	837,270	728,175	\$ 109,095				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 60,217,394	\$ 38,544,310	\$ 21,673,084				
EXPENSES	Budgeted	Expended Year to Date	Feb Expenses	% of YTD Expenses	Prior Year (PY) Budget	PY YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,203,115	\$ 2,260,706	\$ 547,212	71%	\$ 3,460,123	\$ 2,112,663	61%
Instructional	11,071,010	7,932,858	\$ 1,336,758	72%	10,610,651	8,392,244	79%
Non-Instructional	16,740,894	10,416,377	\$ 2,610,308	62%	16,051,939	10,231,134	64%
OPS	5,879,441	3,625,586	\$ 799,547	62%	5,953,169	3,615,194	61%
Personnel Benefits	10,372,933	6,338,590	\$ 1,446,676	61%	9,868,175	6,103,815	62%
TOTAL PERSONNEL COSTS	\$ 47,267,393	\$ 30,574,116	\$ 6,740,502	65%	\$ 45,944,057	\$ 30,455,050	66%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,774,375	\$ 2,632,726	\$ 289,655	55%	\$ 4,951,552	\$ 2,781,712	56%
Material & Supplies	3,341,739	1,263,010	\$ 129,871	38%	3,470,693	1,171,482	34%
Other Current Charges	5,133,886	2,587,928	\$ 294,270	50%	5,827,755	2,469,969	42%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 6,483,664	\$ 713,796	49%	\$ 14,250,000	\$ 6,423,163	45%
CAPITAL OUTLAY	\$ 700,000	\$ 19,616	\$ -	3%	\$ 700,000	\$ 64,082	9%
TOTAL EXPENSES	\$ 61,217,393	\$ 37,077,397	\$ 7,454,298	61%	\$ 60,894,057	\$ 36,942,295	61%

Purchase Orders from \$100,000 to \$324,999 +

Issued in February 2019

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-009829	2/6/2019	Marlins Stadium Operator LLC	175,000.00	Advertising & promotional benefits with Miami Marlins	EXEMPTION Per FAC 6A-14.0734(2)(e) Services or commodities available only from a single or sole source.