




June 17, 2019

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - May

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 28, 2019.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of May 28, 2019**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 26,715,237	24,857,838	\$ 1,857,399				
State Support	31,096,826	29,158,551	\$ 1,938,275				
Federal Support	174,309	9,962	\$ 164,347				
Other Revenue	1,231,021	1,015,615	\$ 215,405				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 60,217,393	\$ 55,041,967	\$ 5,175,426				
EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	PY YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,203,115	\$ 3,062,529	\$ 272,385	96%	\$ 3,460,123	\$ 2,967,949	86%
Instructional	12,471,010	11,702,270	\$ 1,254,741	94%	12,610,651	11,852,324	94%
Non-Instructional	15,740,894	14,398,060	\$ 1,328,507	91%	15,551,939	14,071,458	90%
OPS	5,879,441	5,082,590	\$ 344,448	86%	5,703,169	5,012,964	88%
Personnel Benefits	9,972,933	8,925,344	\$ 843,000	89%	9,618,175	8,558,992	89%
TOTAL PERSONNEL COSTS	\$ 47,267,393	\$ 43,170,792	\$ 4,043,081	91%	\$ 46,944,057	\$ 42,463,687	90%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,774,375	\$ 3,633,013	\$ 280,019	76%	\$ 4,951,551	\$ 4,102,680	83%
Material & Supplies	3,341,739	1,724,201	\$ 207,306	52%	2,490,035	2,135,810	86%
Other Current Charges	5,133,886	3,842,130	\$ 290,206	75%	5,808,414	4,213,587	73%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 9,199,344	\$ 777,531	69%	\$ 13,250,000	\$ 10,452,077	79%
CAPITAL OUTLAY	\$ 700,000	\$ 19,616	\$ -	3%	\$ 700,000	\$ 83,701	12%
TOTAL EXPENSES	\$ 61,217,393	\$ 52,389,753	\$ 4,820,612	86%	\$ 60,894,057	\$ 52,999,465	87%

Purchase Orders from \$100,000 to \$324,999 +

Issued in May 2019

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-010181	5/6/2019	Dell Marketing, LP	186,880.00	Dell Optiplex 3050 computers with stands	Per Dell Price Quote 3000037557171.1 FL - District Board of Trustees of Valencia College RFP No. 11/12-09; Dell Contract #53AFD
PO-010182	5/6/2019	Dell Marketing, LP	167,383.46	Dell Optiplex 7060 SFF computers with stands	Per Dell Price Quote 3000037557171.1 FL - District Board of Trustees of Valencia College RFP No. 11/12-09; Dell Contract #53AFD
PO-010241	5/17/2019	National Association of Charter School Authorizers	163,500.00	Charter School Program (CSP) Grant Application Management by NASCA Team.	Exempt from the solicitation process per 6A-14.0734(2)(F), Professional services, including, but not limited to, artistic services, instructional services, health services, academic program reviews, lectures by individuals, attorneys, legal services, auditors, and management consultants.
PO-010277	5/24/2019	SHI	180,892.92	Microsoft Licensing Solutions and Services	DMS State Contract # 43230000-15-02 Microsoft Premier Support and Consulting Services