



April 15, 2019

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President

SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

The Foundation would also like to extend an invitation DBOT member to the following events:

April 16, 2019: College Innovation Fund Forum, Workforce Development Ballroom, 3:30 - 5:00 p.m.

May 8, 2019: FIRST CLASS Project: Unveiling Classrooms, 5:30 - 7:00 p.m.

May 10, 2019: Eagle Legacy Luncheon, TBD, 12:00 - 1:00 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

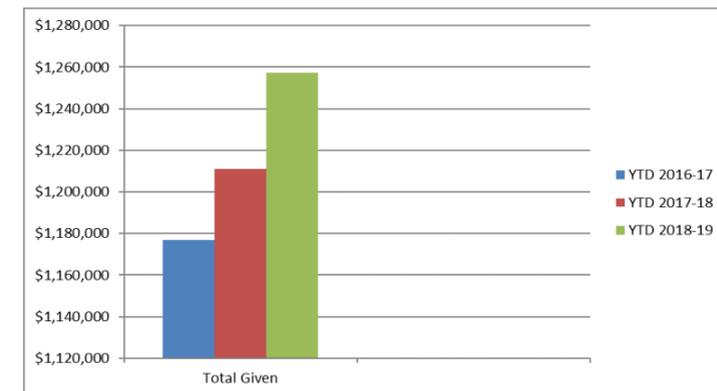
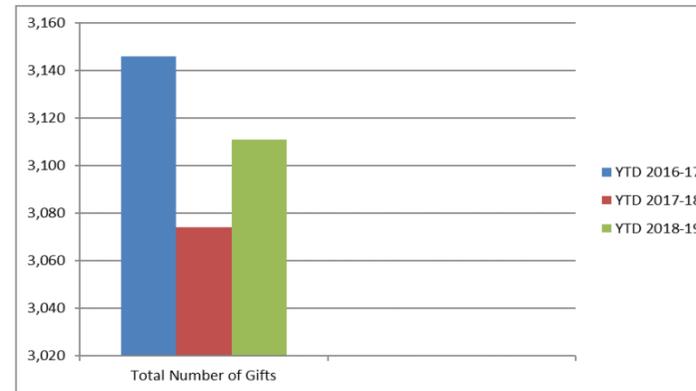
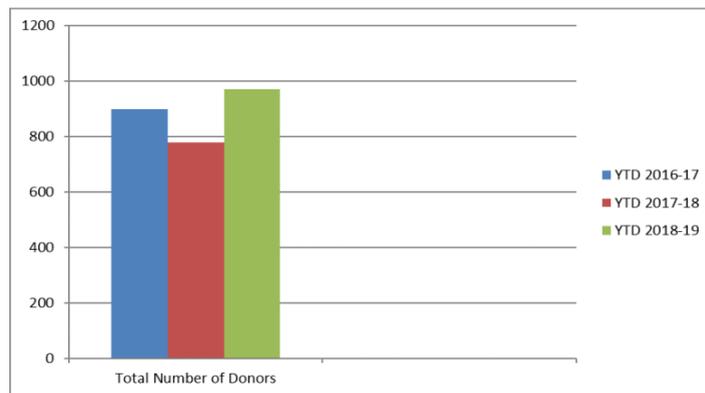
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update FY 18/19 July - March 28

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
		Total Received	\$1,176,882	\$1,210,890
	Scholarship amount	\$598,382	\$478,606	\$383,856
	Program support amount	\$279,726	\$458,347	\$570,780
	Facility support amount	\$153,998	\$162,066	\$165,853
	Unrestricted support amount	\$144,776	\$111,871	\$136,781
	Number of Donors	899	779	970
	Number of Gifts	3,146	3,074	3,111
	Net assets of the TCC Foundation	\$16,525,684	\$17,552,408	\$17,240,957

TCC Foundation		YTD 16/17	YTD 17/18	YTD 18/19
			Cash	\$1,147,862
	Gift in Kind	\$29,020	\$26,550	\$105,939
	Planned Gifts	\$55,102	\$0	\$0
	Total Raised - Pledges Received	\$947,225	\$34,828	\$195,232
	Grants Received			11 grants total \$979,111
	Grants Applied For			40 grants total \$42,764,522
	Pledges Expected by 6/30/2019			\$488,961



TCC Foundation - Funds Spent FY 18/19

Funds Spent FY 2018-19 Third Quarter

Fund Category	Amount Spent
Facilities	\$11,600
Programs	\$127,784
Scholarships	\$175,979.46
Total	\$315,363.46

