



April 15, 2019

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President 

SUBJECT: Fund Analysis - March

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of March 28, 2019.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$325,000. The College made no purchases within the specified range during the month of March.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of March 27, 2019**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 26,715,237	21,147,118	\$ 5,568,119				
State Support	31,096,826	20,403,997	\$ 10,692,829				
Federal Support	174,309	7,414	\$ 166,895				
Other Revenue	1,231,021	812,016	\$ 419,005				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 60,217,393	\$ 42,370,545	\$ 17,846,848				
EXPENSES	Budgeted	Expended Year to Date	Mar Expenses	% of YTD Expenses	Prior Year (PY) Budget	PY YTD Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,203,115	\$ 2,524,768	\$ 264,062	79%	\$ 3,460,123	\$ 2,378,115	69%
Instructional	11,071,010	9,445,823	\$ 995,130	85%	10,610,651	9,384,261	88%
Non-Instructional	16,740,894	11,741,808	\$ 1,325,515	70%	16,051,939	11,514,928	72%
OPS	5,879,441	4,192,807	\$ 570,031	71%	5,953,169	4,171,473	70%
Personnel Benefits	10,372,933	7,284,008	\$ 803,517	70%	9,868,175	6,887,924	70%
TOTAL PERSONNEL COSTS	\$ 47,267,393	\$ 35,189,214	\$ 3,958,255	74%	\$ 45,944,057	\$ 34,336,701	75%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,774,375	\$ 3,058,506	\$ 379,814	64%	\$ 4,951,552	\$ 3,096,450	63%
Material & Supplies	3,341,739	1,385,394	\$ 104,485	41%	3,470,693	1,297,808	37%
Other Current Charges	5,133,886	3,175,563	\$ 195,710	62%	5,827,755	3,026,761	52%
TOTAL CURRENT EXPENSES	\$ 13,250,000	\$ 7,619,463	\$ 680,009	58%	\$ 14,250,000	\$ 7,421,019	52%
CAPITAL OUTLAY	\$ 700,000	\$ 19,616	\$ -	3%	\$ 700,000	\$ 74,249	11%
TOTAL EXPENSES	\$ 61,217,393	\$ 42,828,294	\$ 4,638,264	70%	\$ 60,894,057	\$ 41,831,969	69%