



September 19, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the TCC Foundation's fundraising efforts.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - August

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		Total Received	\$376,655	\$61,087
	Scholarship amount	\$109,319	\$22,750	\$107,142
	Program support amount	\$548	\$10,569	\$14,086
	Facility support amount	\$254,795	\$6,073	\$12,652
	Unrestricted support amount	\$11,993	\$21,695	\$20,070
	Number of Donors	240	340	373
	Number of Gifts	474	632	698
	Net assets of the TCC Foundation	\$15,202,180	\$13,824,965	\$14,416,637

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		Cash	\$121,787	\$61,087
	Gift in Kind	\$254,868	\$0	\$0
	Total Raised - Pledges Received	\$0	\$267,046	\$634,086
	Pledges Expected by 6/30/2017			\$531,653

