



November 21, 2016

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** TCC Foundation Update

---

### Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donors, number of gifts and pledges made.

Upcoming TCC Foundation Events include:

November 29: Press Conference Announcing TCC SPARK Gift, 11:00 a.m., TCC Workforce Development Building

December 1: Press Conference Announcing TCC. WE RISE. Campaign Results, 11:00 a.m., FPAC

December 1: TCC. WE RISE. Campaign Celebration Event, 6:00 - 8:00 p.m., Governor's Club

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Financial Update July - October

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Total Received</b>	\$452,501	\$153,702
	<b>Scholarship amount</b>	\$159,385	\$84,900	\$185,836
	<b>Program support amount</b>	\$1,989	\$17,106	\$85,489
	<b>Facility support amount</b>	\$257,171	\$7,251	\$50,974
	<b>Unrestricted support amount</b>	\$33,956	\$44,445	\$70,257
	<b>Number of Donors</b>	407	425	435
	<b>Number of Gifts</b>	1,076	1,256	1,361
	<b>Net assets of the TCC Foundation</b>	\$14,566,609	\$13,665,246	\$15,302,051

TCC Foundation		YTD 14/15	YTD 15/16	YTD 16/17
		<b>Cash</b>	\$197,633	\$153,702
	<b>Gift in Kind</b>	\$254,868	\$0	\$0
	<b>Total Raised - Pledges Received</b>	\$1,715	\$407,117	\$1,001,290
	<b>Pledges Expected by 6/30/2017</b>			\$484,136

