



November 21, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - October

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 31, 2016.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of October is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of October 31, 2016**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 26,191,302	11,724,169	\$ 14,467,133				
State Support	33,266,454	8,504,197	\$ 24,762,257				
Federal Support	309,000	412	\$ 308,588				
Other Revenue	500,000	148,299	\$ 351,701				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 61,266,756	\$ 20,377,077	\$ 40,889,679				
EXPENSES	Budgeted	Expended Year to Date	Oct Expenses	% of YTD Expenses	Prior Year (PY) Budget	Oct (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 3,402,517	\$ 1,075,906	\$ 279,057	32%	\$ 2,889,625	\$ 1,006,470	35%
Instructional	12,840,558	4,569,217	\$ 1,048,372	36%	15,315,073	5,054,345	33%
Non-Instructional	16,746,376	5,145,340	\$ 1,329,254	31%	15,943,963	5,049,011	32%
OPS	5,821,431	1,572,959	\$ 549,054	27%	5,641,943	1,508,856	27%
Personnel Benefits	9,220,874	2,959,948	\$ 735,458	32%	8,943,709	2,933,343	33%
TOTAL PERSONNEL COSTS	\$ 48,031,756	\$ 15,323,370	\$ 3,941,195	32%	\$ 48,734,313	\$ 15,552,025	32%
<u>CURRENT EXPENSES</u>							
Services	\$ 4,428,894	\$ 1,502,825	\$ 399,535	34%	\$ 6,097,437	\$ 1,604,503	26%
Material & Supplies	3,472,747	1,014,662	\$ 140,958	29%	3,246,255	1,273,164	39%
Other Current Charges	6,583,359	1,794,326	\$ 219,481	27%	3,194,619	2,431,526	76%
TOTAL CURRENT EXPENSES	\$ 14,485,000	\$ 4,311,813	\$ 759,974	30%	\$ 12,538,311	\$ 5,309,193	42%
CAPITAL OUTLAY	\$ 750,000	\$ 131,943	\$ 83,430	18%	\$ 949,201	\$ 301,052	32%
TOTAL EXPENSES	\$ 63,266,756	\$ 19,767,126	\$ 4,784,599	31%	\$ 62,221,825	\$ 21,162,270	34%

Purchase Orders from \$100,000 to \$249,999 +

Issued in October 2016

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-005296	10/7/2016	Hayes e-Government Resources, Inc.	103,887.00	Cisco Equipment and software	State of Florida Contract # 4322000-WSCA-14-ACS