



May 16, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the TCC Foundation's fundraising efforts.

Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - April

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Total Received	\$528,317	\$702,615
	Scholarship amount	\$219,887	\$281,508	\$347,861
	Program support amount	\$63,890	\$30,926	\$624,150
	Facility support amount	\$46,634	\$315,028	\$128,942
	Unrestricted support amount	\$197,906	\$75,153	\$256,771
	Number of Donors	633	743	1,101
	Number of Gifts	2,699	3,016	3,781
	Net assets of the TCC Foundation	\$15,918,269	\$14,542,687	\$13,899,743

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Cash	\$490,130	\$447,747
	Gift in Kind	\$38,187	\$254,868	\$43,591
	Total Raised - Pledges Received	\$28,010	\$3,233	\$3,145,944
	Pledges Expected by 6/30/2016			\$101,133

