



May 16, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President
SUBJECT: Fund Analysis - April

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 26, 2016.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000, but less than \$250,000. The College made no purchases within the specified range during the month of April.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of April 26, 2016**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 25,903,761	24,550,594	\$ 1,353,167				
State Support	32,624,553	25,494,555	\$ 7,129,998				
Federal Support	550,000	-	\$ 550,000				
Other Revenue	320,000	704,419	\$ (384,419)				
Non Revenue Sources	1,000,000	-	1,000,000				
TOTAL REVENUE	\$ 60,398,314	\$ 50,749,568	\$ 9,648,746				
EXPENSES	Budgeted	Expended Year to Date	Apr Expenses	% of YTD Expenses	Prior Year (PY) Budget	Apr (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,785,861	\$ 2,446,892	\$ 234,395	88%	\$ 3,084,061	\$ 2,328,610	76%
Instructional	14,765,124	11,198,149	\$ 1,068,598	76%	15,250,577	11,732,309	77%
Non-Instructional	15,371,431	12,709,936	\$ 1,261,824	83%	16,210,523	12,633,612	78%
OPS	5,439,347	4,328,940	\$ 554,030	80%	6,189,947	4,642,225	75%
Personnel Benefits	8,622,549	7,222,774	\$ 719,212	84%	8,859,127	7,565,881	85%
TOTAL PERSONNEL COSTS	\$ 46,984,313	\$ 37,906,690	\$ 3,838,059	81%	\$ 49,594,235	\$ 38,902,637	78%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,023,083	\$ 3,339,839	\$ 297,289	66%	\$ 6,476,069	\$ 4,338,160	67%
Material & Supplies	2,559,407	1,861,148	\$ 126,107	73%	3,131,549	1,573,509	50%
Other Current Charges	6,705,821	5,429,851	\$ 524,198	81%	3,368,082	2,924,843	87%
TOTAL CURRENT EXPENSES	\$ 14,288,311	\$ 10,630,838	\$ 947,594	74%	\$ 12,975,700	\$ 8,836,512	68%
CAPITAL OUTLAY	\$ 949,201	\$ 449,545	\$ 14,002	47%	\$ 1,693,296	\$ 952,412	56%
TOTAL EXPENSES	\$ 62,221,825	\$ 48,987,073	\$ 4,799,654	79%	\$ 64,263,231	\$ 48,691,561	76%