



March 21, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation as of February 26, 2016 for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donors, number of gifts and amount of pledges made.

Upcoming TCC Foundation Events Include:

March 24: Signature Seat Reception, 7:00 p.m., FPAC 104

March 29: That's So Awesome Tour Featuring the Library and Learning Commons, 4:30 - 6:30 p.m., Library

March 30: Retired Faculty & Staff Luncheon, 11:30 a.m. - 1:00 p.m., Workforce Development Ballroom

April 23: First Annual Hops and Half Shells 5K Run for WEI, 9:00 a.m., WEI

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - February

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Total Received	\$489,942	\$616,368
	Scholarship amount	\$202,276	\$251,311	\$311,118
	Program support amount	\$55,275	\$24,580	\$579,622
	Facility support amount	\$45,258	\$284,575	\$119,173
	Unrestricted support amount	\$187,133	\$55,902	\$216,437
	Number of Donors	590	685	799
	Number of Gifts	2,176	2,340	2,796
	Net assets of the TCC Foundation	\$16,345,317	\$14,382,101	\$14,309,333

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Cash	\$451,942	\$361,500
	Gift in Kind	\$38,000	\$254,868	\$30,000
	Total Raised - Pledges Received	\$27,535	\$3,899	\$2,808,702
	Pledges Expected by 6/30/2016			\$119,018

