

Budget 2016-17

Ensuring Quality & Value

TCC Board of Trustees Workshop

June 20, 2016

State Appropriation

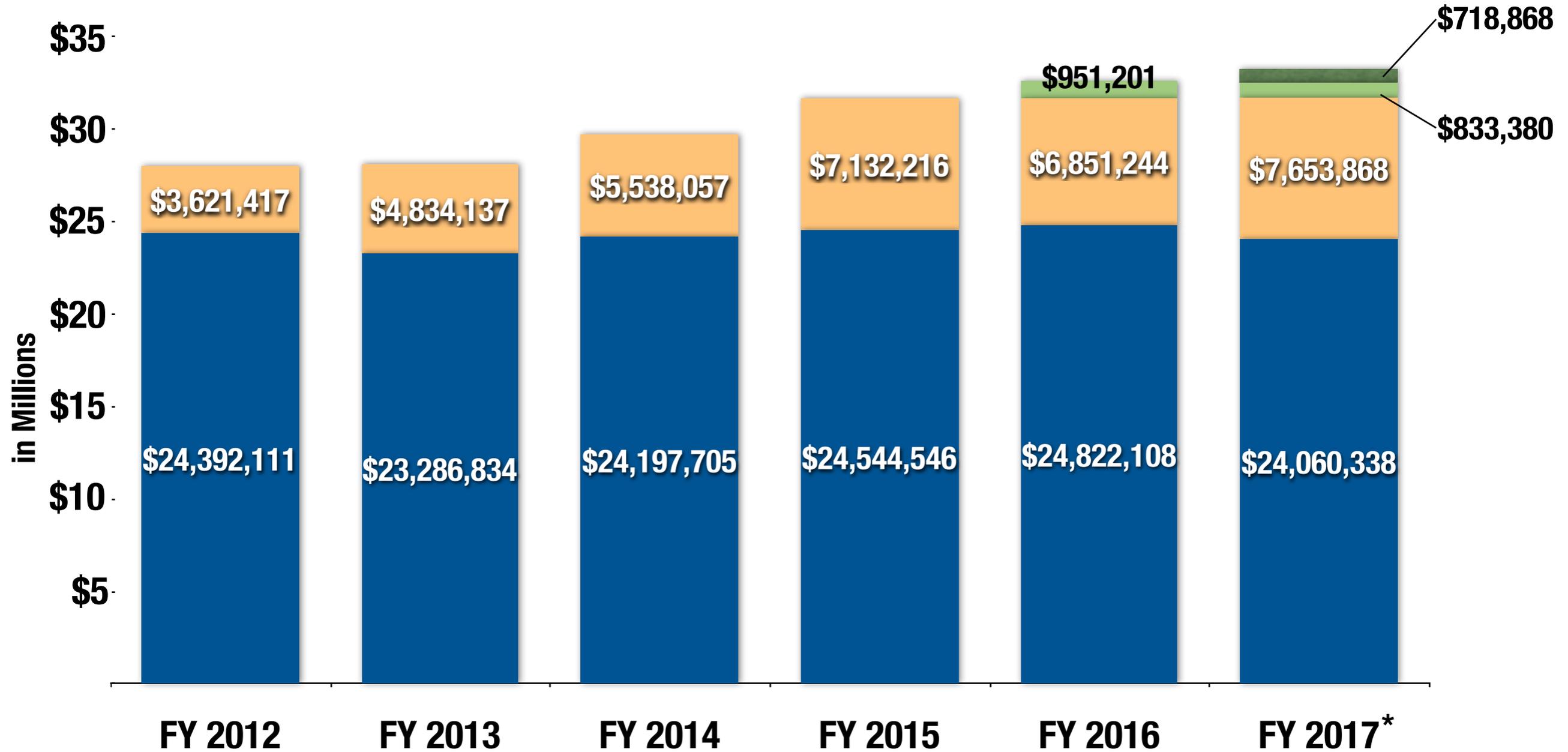
<u>Funding Category</u>	<u>2015-16</u>	<u>2016-17</u>
Recurring General Fund	\$25,112,818	\$24,060,338
Lottery	\$6,851,244	\$7,653,868
Non-recurring	\$0	\$718,868
Total Funding	\$31,964,062	\$32,433,074
Performance-based Funding	\$951,201	\$833,380
Other State Funds		
Fixed Capital Outlay (CO)	\$0	\$1,000,000
CO Operating Addition	\$0	\$12,437
Recovered Base Allocation (PBF)	\$951,201	\$833,380
Adults with Disabilities	\$0	\$25,000
FRS Adjustment	\$0	\$104,586

Source: TCC Division of Administrative Services

State Funding

State Revenue History and Estimate

■ **CCPF** ■ **Lottery** ■ **Performance** ■ **Non-recurring**



Source: Florida Department of Education, Florida College System Budget Office

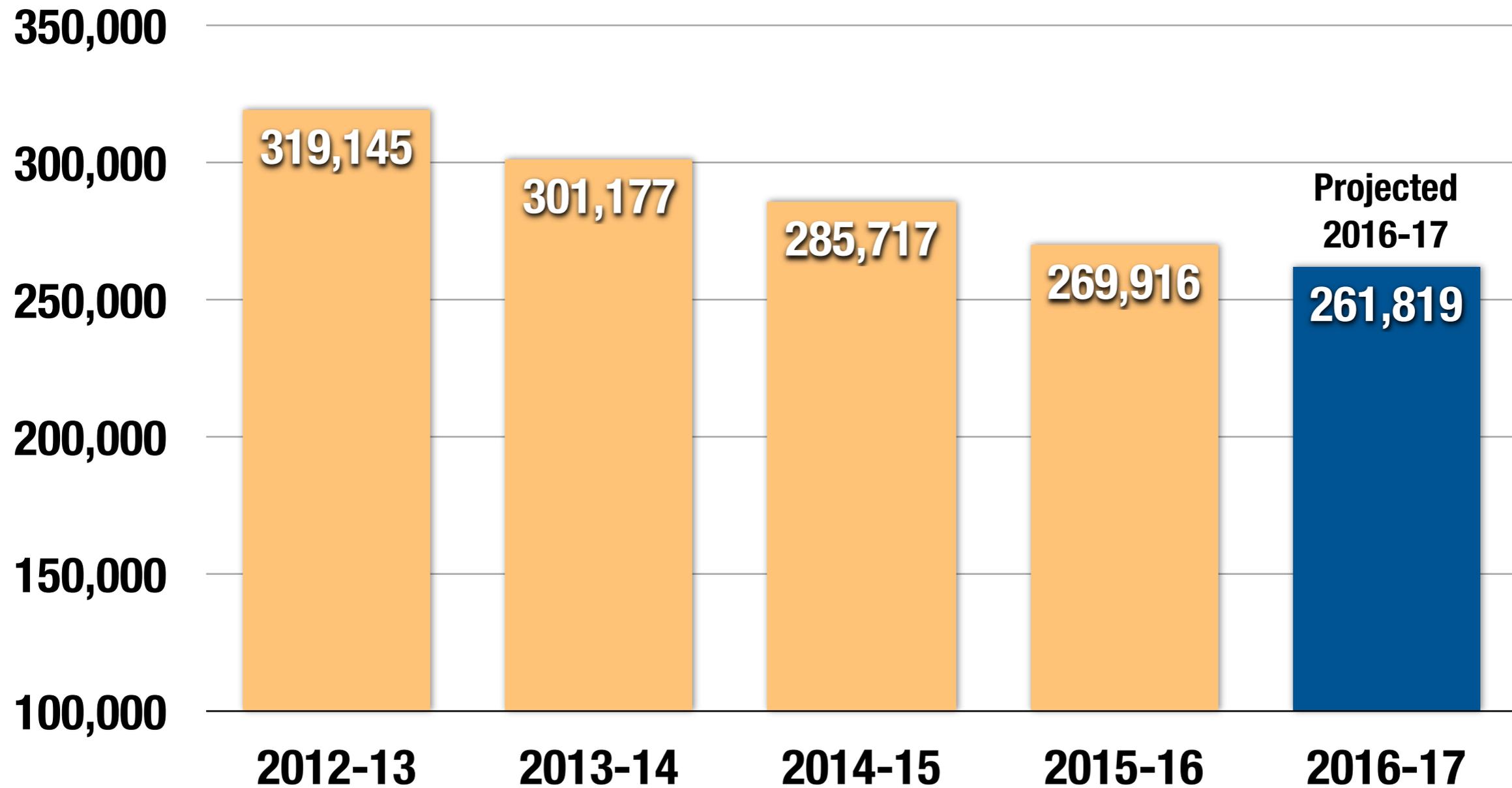
*Estimate based on projected allocations

Performance-based Funding

- Last year, TCC was in the Gold category and ranked third in the total number of points earned (24.83 points earned)
- This year, TCC is in the Silver category (25.28 points earned)
- Institutional investment restored (\$833,380)
- Performance-based funding awarded (\$833,380)

TCC Annual Enrollment

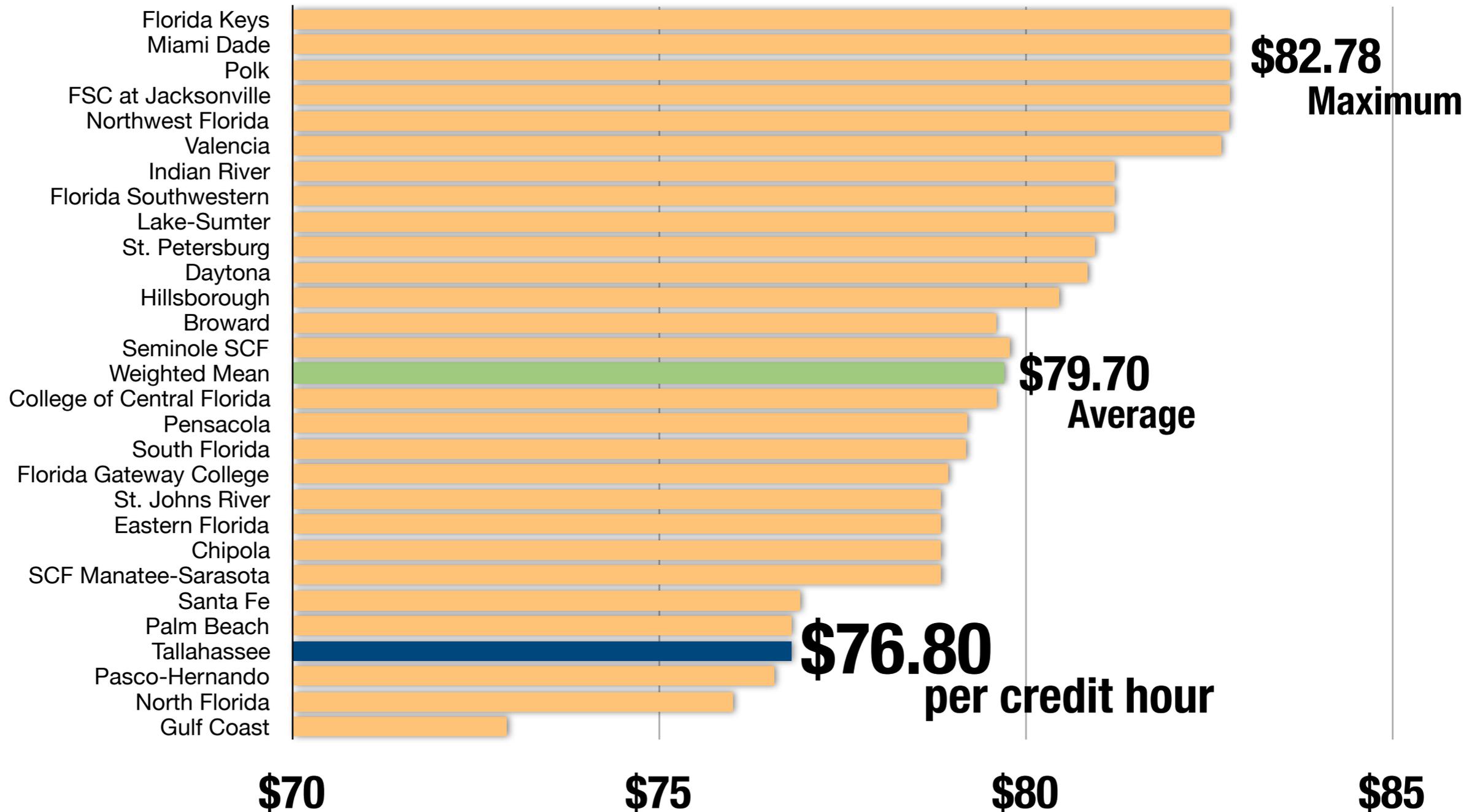
Credit Hours



Source: TCC Office of Institutional Effectiveness

Tuition per Credit Hour

Comparison with Other Florida Colleges



Source: TCC Division of Administrative Services

Projected Revenue & Expenses

<u>Projected Revenue</u>	<u>FY 2017</u>	<u>Projected Expenses</u>	<u>FY 2017</u>
State Appropriations	\$32,433,074	Personnel	\$48,031,755
Tuition and Fees	\$26,191,301	Operating Expenses	\$14,485,000
Other Revenue	\$500,000	Capital Outlay	\$750,000
Transfer (Auxiliary)	\$1,000,000		
Performance Funding	\$833,380		
Federal Support	\$309,000		
Transfer (Fund Balance)	\$2,000,000		
<hr/> Total Revenue	\$63,266,755	<hr/> Total Expenses	\$63,266,755

What this budget will do

- Produces a balanced budget
- Preserves a sufficient fund balance
- Establishes operating budgets for each College site
- Designates a source for classroom and campus technology
- Funds a multi-year commitment to classroom renovations
- Provides a pay increase for all regular, full-time employees (effective October 1)

Capital Outlay Budget

- \$1 million appropriation to Central Plant
- Currently developing energy savings performance contract
- Establishing campus-wide inventory
- Project procedures
- Classroom upgrades

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