



February 15, 2016

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: TCC Foundation Update

Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

Overview and Background

Attached is a report of funds raised by the TCC Foundation as of January 29, 2016 for the current fiscal year. The report includes a summary of total funds received, giving summary by designation area, number of donors, number of gifts and number of pledges made.

Upcoming TCC Foundation Events Include:

February 23: President's Circle Reception, TCC Campus, 5:30 - 7:30 p.m.

March 1: Building Legacies - A Women's Leadership Summit, Goodwood, 8:00 a.m. - 12:00 p.m.

March 4: Cleaver & Cork: A farm to table wine affair, Goodwood, 6:00 - 9:00 p.m.

March 29: That's So Awesome Tour featuring TCC Library and Learning Commons, 4:30 - 6:30 p.m.

March 30: TCC Retired Faculty and Staff Luncheon, Student Union Ballroom, 11:30 a.m. - 1:30 p.m.

Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

Staff Resource

Heather Mitchell

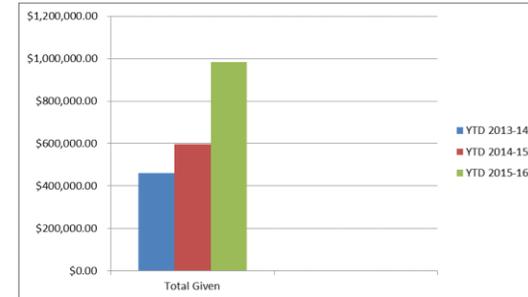
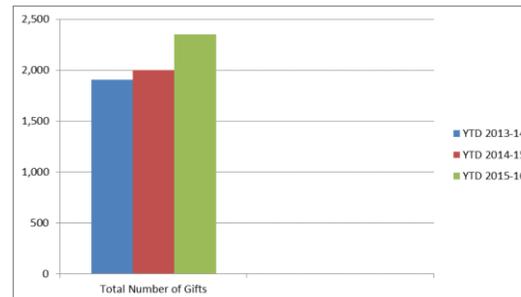
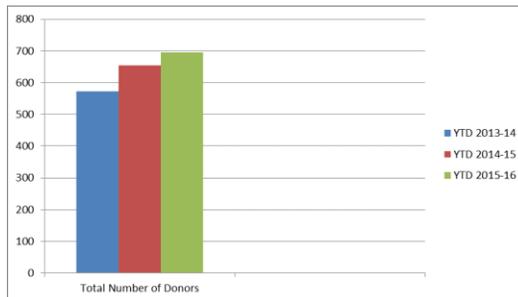
Recommended Action

None required. Report provided for information only.

TCC Foundation - Financial Update July - January

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Total Received	\$461,597	\$596,952
	Scholarship amount	\$192,855	\$244,772	\$277,203
	Program support amount	\$41,148	\$21,144	\$426,093
	Facility support amount	\$44,569	\$283,668	\$16,888
	Unrestricted support amount	\$183,025	\$47,368	\$262,885
	Number of Donors	573	655	695
	Number of Gifts	1,904	2,002	2,350
	Net assets of the TCC Foundation	\$15,987,028	\$13,970,118	\$14,098,536

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		Cash	\$423,597	\$342,084
	Gift in Kind	\$38,000	\$254,868	\$30,000
	Total Raised - Pledges Received	\$27,560	\$2,884	\$834,735
	Pledges Expected by 6/30/2016			\$145,528



TCC Foundation - Funds Spent

Funds Spent FY 2015-16 Second Quarter

Fund Category	Amount Spent
Facilities	\$337,248.94
Programs	\$53,197.61
Scholarships	\$181,110.69
Total	\$571,557.24

