



August 15, 2016

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President  
**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the TCC Foundation's fundraising efforts.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation for FY 2015-2016. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

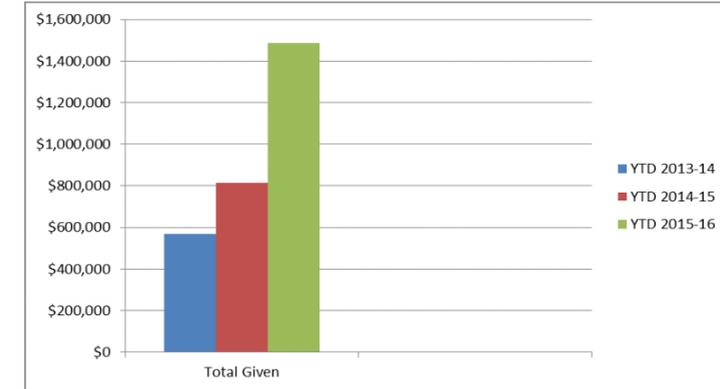
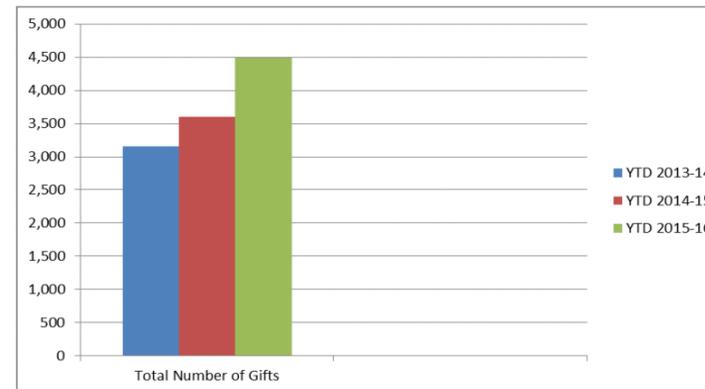
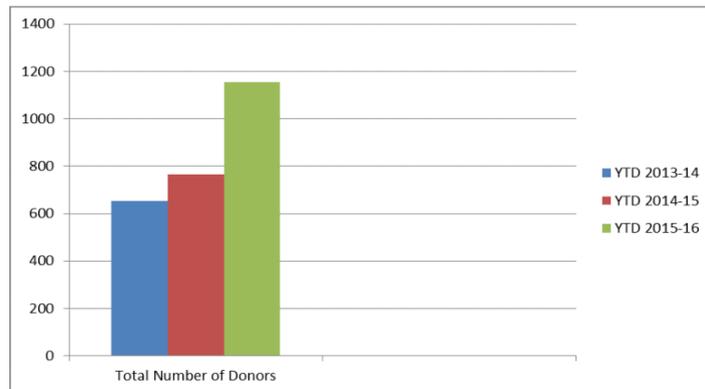
### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Financial Update July - June

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Total Received</b>	\$568,058	\$814,054
	<b>Scholarship amount</b>	\$232,013	\$323,750	\$431,698
	<b>Program support amount</b>	\$75,708	\$81,427	\$642,109
	<b>Facility support amount</b>	\$53,011	\$315,601	\$153,629
	<b>Unrestricted support amount</b>	\$207,326	\$93,276	\$257,831
	<b>Number of Donors</b>	654	765	1,155
	<b>Number of Gifts</b>	3,155	3,600	4,487
	<b>Net assets of the TCC Foundation</b>	\$16,317,017	\$14,178,418	\$14,091,049

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Cash</b>	\$528,870	\$559,186
	<b>Gift in Kind</b>	\$39,188	\$254,868	\$43,591
	<b>Total Raised - Pledges Received</b>	\$27,765	\$2,565	\$5,314,662
	<b>Pledges Expected by 6/30/2017</b>			\$554,749



# TCC Foundation - Funds Spent

Funds Spent FY 2015-16 Fourth Quarter

Fund Category	Amount Spent
Facilities	\$34,525.53
Programs	\$49,190.56
Scholarships	\$45,956.00
<b>Total</b>	<b>\$129,672.09</b>

