



April 18, 2016

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** TCC Foundation Update

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### Item Description

The following is an update of the events planned and initiatives & activities undertaken by the TCC Foundation.

### Overview and Background

Attached is a report of funds raised by the TCC Foundation to date for the current fiscal year. The report includes a summary of total funds received, giving summary by designated area, number of donors and number of gifts.

TCC Foundation events for April and May include:

- April 19 – TCC Foundation President’s Circle Event, Ghazvini Center for Healthcare Education
- April 23 – TCC Foundation Hops & Half Shells Trail Run at WEI
- May 4 – ONE Campaign for Alumni & Friends
- May 6 - Leadercast

### Past Actions by the Board

The District Board of Trustees receives a Foundation Update at every Board meeting.

### Funding/Financial Implications

There are no Funding/Financial Implications arising from this standard monthly report.

### Staff Resource

Heather Mitchell

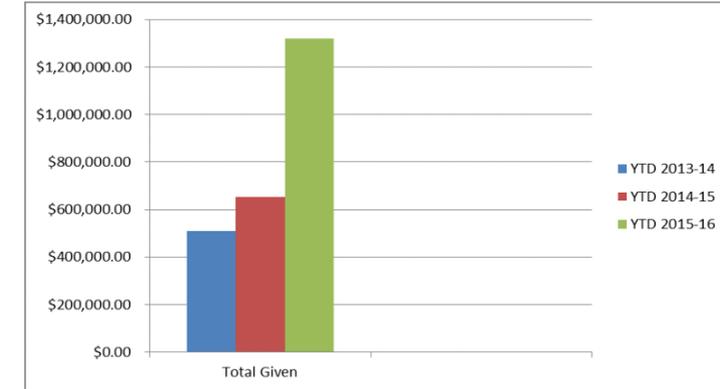
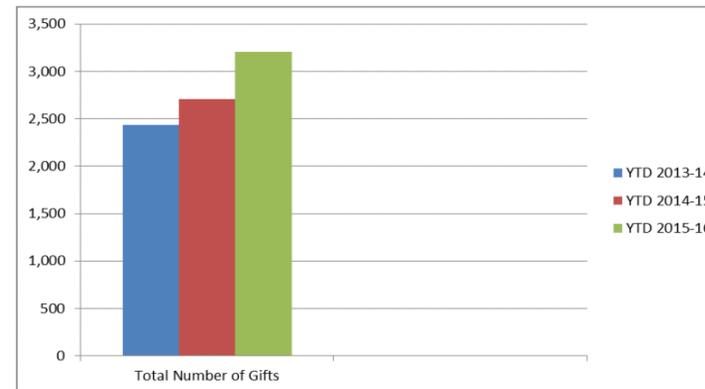
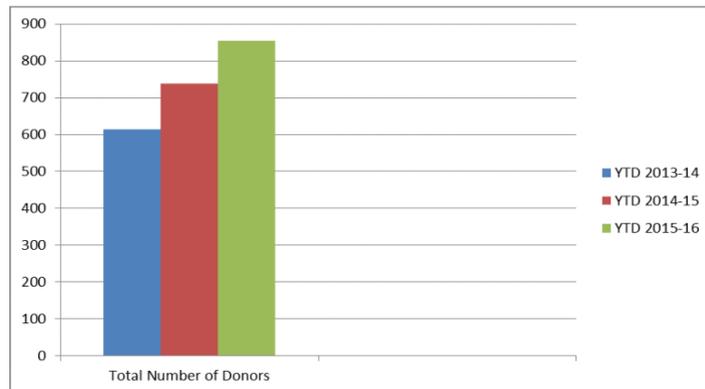
### Recommended Action

None required. Report provided for information only.

## TCC Foundation - Financial Update July - March

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Total Received</b>	\$509,184	\$654,195
	<b>Scholarship amount</b>	\$208,416	\$272,934	\$328,318
	<b>Program support amount</b>	\$62,265	\$25,825	\$612,820
	<b>Facility support amount</b>	\$45,946	\$284,741	\$127,057
	<b>Unrestricted support amount</b>	\$192,557	\$70,695	\$250,971
	<b>Number of Donors</b>	615	739	854
	<b>Number of Gifts</b>	2,438	2,705	3,202
	<b>Net assets of the TCC Foundation</b>	\$15,859,328	\$14,174,446	\$14,385,648

TCC Foundation		YTD 13/14	YTD 14/15	YTD 15/16
		<b>Cash</b>	\$471,184	\$399,327
	<b>Gift in Kind</b>	\$38,000	\$254,868	\$43,591
	<b>Total Raised - Pledges Received</b>	\$27,510	\$3,982	\$3,126,626
	<b>Pledges Expected by 6/30/2016</b>			\$110,182



# TCC Foundation - Funds Spent

Funds Spent FY 2015-16 Third Quarter

Fund Category	Amount Spent
Facilities	\$3,851.75
Programs	\$50,481.57
Scholarships	\$104,511.56
<b>Total</b>	<b>\$158,844.88</b>

