



August 24, 2015

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President
SUBJECT: Fund Analysis - July

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of July 31, 2015.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of July is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Barbara Wills

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of July 31, 2015**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 25,716,486	4,050,344	\$ 21,666,142
State Support	32,467,737	2,138,250	\$ 30,329,487
Federal Support	550,000	0	\$ 550,000
Other Revenue	245,000	137,517	\$ 107,483
Non Revenue Sources	600,000	33,971	566,029
TOTAL REVENUE	\$ 59,579,223	\$ 6,360,082	\$ 53,219,141

EXPENSES	Budgeted	Expended Year to Date	July Expenses	% of YTD Expenses	Prior Year (PY) Budget	July (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,949,601	\$ 239,231	\$ 239,231	8%	\$ 2,918,580	\$ 233,716	8%
Instructional	15,128,385	1,182,881	\$ 1,182,881	8%	15,218,930	1,152,331	8%
Non-Instructional	16,166,398	1,257,089	\$ 1,257,089	8%	16,114,523	1,281,977	8%
OPS	6,337,077	284,790	\$ 284,790	4%	6,190,949	339,752	5%
Personnel Benefits	9,012,774	716,153	\$ 716,153	8%	8,983,878	782,658	9%
TOTAL PERSONNEL COSTS	\$ 49,594,235	\$ 3,680,144	\$ 3,680,144	7%	\$ 49,426,860	\$ 3,790,434	8%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,664,733	\$ 279,162	\$ 279,162	4%	\$ 6,051,085	\$ 586,419	10%
Material & Supplies	3,134,203	236,459	\$ 236,459	8%	3,009,753	102,047	3%
Other Current Charges	2,413,931	1,217,513	\$ 1,217,513	50%	3,667,365	795,063	22%
TOTAL CURRENT EXPENSES	\$ 12,212,867	\$ 1,733,134	\$ 1,733,134	14%	\$ 12,728,203	\$ 1,483,529	12%
CAPITAL OUTLAY	\$ 789,592	\$ 21,154	\$ 21,154	3%	\$ 845,389	\$ 53,038	6%
TOTAL EXPENSES	\$ 62,596,694	\$ 5,434,431	\$ 5,434,431	9%	\$ 63,000,452	\$ 5,327,001	8%

Purchase Orders from \$100,000 to \$249,999

Issued in July 2015

Purchase Order	Purchase Order Date	Supplier	Total PO Amount	Description	Approval/Exemption
PO-001676	7/7/2015	National Association of Charter School Authorizers	108,600.00	Work with FDOE to strengthen the quality of Charter School authorizing practices.	EXEMPTION # 6A-14.0734, FAC (2) (f) Professional Services
PO-001682	7/7/2015	Cheney Brothers	250,000.00	Food purchases for FPSI.	Exempt from the solicitation process per 6a-14.0734 (2) (d) food
PO-001726	7/7/2015	Instructure, Inc.	151,045.00	Canvas Cloud Subscription.	Exemption 6A-14.0734, (2), (G) Information technology resources.
Po-001771	7/8/2015	Avaya, Inc.	100,000.00	Voice switch maintenance contract.	State of Florida Contract Number 730-00-09-01
PO-002007	7/16/2015	City of Tallahassee	108,600.00	Electrical, fire, storm water, water/sewer, gas/heating fees for TCC Capitol Center.	EXEMPT PER 6A-14.0734(2)(E); SOLE SOURCE SERVICES
PO-002053	7/20/2015	EdFinancial Services	158,752.50	Contract for Call Center	Per Georgia Technical College System Contract # ES-RFP-41500-1834
PO-002124	7/24/2015	City of Tallahassee	153,798.00	Electrical, fire, storm water, water/sewer, gas/heating fees for Ghazvini Center.	EXEMPT PER 6A-14.0734(2)(E); SOLE SOURCE SERVICES