



November 17, 2014

## MEMORANDUM

**TO:** District Board of Trustees  
**FROM:** Jim Murdaugh, President   
**SUBJECT:** Fund Analysis - October 2014

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### Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of October 31, 2014.

### Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the month of October is attached to this item.

### Past Actions by the Board

For information only, no Board action required.

### Funding/Financial Implications

The College continues to be in sound financial condition.

### Staff Resource

Teresa Smith

### Recommended Action

For information only, no Board action required.

**Tallahassee Community College  
Fund Analysis  
Unrestricted Current Fund  
As of October 31, 2014**

<b>REVENUE</b>	<b>Budgeted</b>	<b>Received Year to Date</b>	<b>Budgeted Balance</b>
Student Fees	\$ 28,718,877	\$ 12,747,564	\$ 15,971,313
State Support	31,784,097	8,210,942	\$ 23,573,155
Federal Support	429,341	273,347	\$ 155,994
Other Revenue	330,166	127,325	\$ 202,841
Non Revenue Sources	628,246	31,409	596,837
<b>TOTAL REVENUE</b>	<b>\$ 61,890,727</b>	<b>\$ 21,390,587</b>	<b>\$ 40,500,140</b>

<b>EXPENSES</b>	<b>Budgeted</b>	<b>Expended Year to Date</b>	<b>October Expenses</b>	<b>% of YTD Expenses</b>	<b>Prior Year (PY) Budget</b>	<b>Oct (PY) Expenses</b>	<b>PY % of YTD Expenses</b>
<b><u>PERSONNEL COSTS</u></b>							
Administrative	\$ 2,948,333	\$ 947,348	\$ 220,745	32%	\$ 2,926,294	\$ 945,761	32%
Instructional	15,200,677	4,723,680	\$ 1,227,177	31%	15,748,355	4,753,315	30%
Non-Instructional	16,210,523	5,036,669	\$ 1,247,301	31%	15,711,012	4,817,680	31%
OPS	6,189,947	1,707,540	\$ 580,921	28%	6,494,048	2,019,570	31%
Personnel Benefits	8,859,127	2,923,836	\$ 740,423	33%	8,372,756	2,724,660	33%
<b>TOTAL PERSONNEL COSTS</b>	<b>\$ 49,408,607</b>	<b>\$ 15,339,073</b>	<b>\$ 4,016,567</b>	<b>31%</b>	<b>\$ 49,252,465</b>	<b>\$ 15,260,986</b>	<b>31%</b>
<b><u>CURRENT EXPENSES</u></b>							
Services	\$ 5,018,432	\$ 2,164,556	\$ 353,140	43%	\$ 6,433,490	\$ 2,100,250	33%
Material & Supplies	3,087,159	692,928	\$ 238,077	22%	2,356,459	530,909	23%
Other Current Charges	3,574,881	1,471,549	\$ 126,004	41%	3,258,925	1,502,286	46%
<b>TOTAL CURRENT EXPENSES</b>	<b>\$ 11,680,472</b>	<b>\$ 4,329,033</b>	<b>\$ 717,221</b>	<b>37%</b>	<b>\$ 12,048,874</b>	<b>\$ 4,133,445</b>	<b>34%</b>
<b>CAPITAL OUTLAY</b>	<b>\$ 789,592</b>	<b>\$ 120,603</b>	<b>\$ 30,180</b>	<b>15%</b>	<b>\$ 789,592</b>	<b>\$ 107,028</b>	<b>14%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 61,878,671</b>	<b>\$ 19,788,709</b>	<b>\$ 4,763,968</b>	<b>32%</b>	<b>\$ 62,090,931</b>	<b>\$ 19,501,459</b>	<b>31%</b>

**Purchase Orders From \$100,000.00 to \$249,999.99 For 2014-2015**

**Issued in October 2014**

<b>Purchase Order No.</b>	<b>Vendor Name</b>	<b>Amount \$</b>	<b>Item Description</b>	<b>Budget</b>	<b>Approval/Exemption</b>
2015-1223	Hurricane Sports Properties, LLC	\$150,000.00	Advertising and promotional benefits for Drive Sober Get Pulled Over Program	25003191, Major College Sports Marketing	FAC 6A-14.0734(2)(h) Single Source, Approved at September 2014 Board Meeting.
2015-1225	IMG College, LLC	\$164,000.00	Advertising and promotional benefits for Drive Sober Get Pulled Over Program	25003191, Major College Sports Marketing	FAC 6A-14.0734(2)(h) Single Source, Approved at September 2014 Board Meeting.
	Miami Heat, LLP	\$200,000.00	Advertising and promotional benefits for Drive Sober Get Pulled Over Program	25003190, Professional Sports Marketing	FAC 6A-14.0734(2)(h) Single Source, Approved at September 2014 Board Meeting.
	Fox Sports Net Florida, LLC	\$200,000.00	Advertising and promotional benefits for Drive Sober Get Pulled Over Program	25003194, Florida Impaired Driving Coalition	FAC 6A-14.0734(2)(h) Single Source, Approved at September 2014 Board Meeting.
	Tampa Bay Pays, Ltd.	\$230,000.00	Advertising and promotional benefits for Drive Sober Get Pulled Over Program	25003190, Professional Sports Marketing	FAC 6A-14.0734(2)(h) Single Source, Approved at September 2014 Board Meeting.