



May 19, 2014

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - April 2014

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of April 30, 2014.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The College did not have any purchases over \$100,000 but less than \$250,000 during the month of April.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
April 30, 2014**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 29,210,848	\$ 26,740,043	\$ 2,470,805				
State Support	29,934,956	24,237,547	\$ 5,697,409				
Federal Support	728,151	954,633	\$ (226,482)				
Other Revenue	526,153	311,728	\$ 214,425				
Non Revenue Sources	339,363	19,699	319,664				
TOTAL REVENUE	\$ 60,739,471	\$ 52,263,650	\$ 8,475,821				
EXPENSES	Budgeted	Expended Year to Date	April Expenses	% of YTD Expenses	Prior Year (PY) Budget	Apr (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,795,075	\$ 2,340,680	\$ 475,372	84%	\$ 2,743,685	\$ 2,271,366	83%
Instructional	15,791,894	11,963,650	\$ 2,264,977	76%	15,361,676	12,512,065	81%
Non-Instructional	15,708,160	12,203,775	\$ 2,478,833	78%	15,033,896	11,692,324	78%
OPS	6,627,841	5,184,380	\$ 1,016,240	78%	8,557,274	6,741,311	79%
Personnel Benefits	8,329,495	6,993,593	\$ 1,436,721	84%	7,602,629	6,441,958	85%
TOTAL PERSONNEL COSTS	\$ 49,252,465	\$ 38,686,078	\$ 7,672,143	79%	\$ 49,299,160	\$ 39,659,024	80%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,570,461	\$ 4,518,915	\$ 834,863	69%	\$ 5,587,620	\$ 4,363,014	78%
Material & Supplies	2,426,282	1,259,072	\$ 251,853	52%	3,072,842	1,433,612	47%
Other Current Charges	3,052,131	2,445,506	\$ (30,144)	80%	3,962,754	2,022,610	51%
TOTAL CURRENT EXPENSES	\$ 12,048,874	\$ 8,223,493	\$ 1,056,572	68%	\$ 12,623,216	\$ 7,819,236	62%
CAPITAL OUTLAY	\$ 789,592	\$ 148,348	\$ 14,440	19%	\$ 1,007,704	\$ 351,175	35%
TOTAL EXPENSES	\$ 62,090,931	\$ 47,057,919	\$ 8,743,155	76%	\$ 62,930,080	\$ 47,829,435	76%