

Budget 2014-15

Ensuring Access, Supporting Success and
Guided by Our Priorities

TCC Board of Trustees Workshop
June 16, 2014

Budget Process

- The Board is “responsible for cost-effective policy decisions appropriate to the community college’s mission” (1001.64(1), Florida Statutes)
- In the spring, the executive team develops a proposed budget
- The proposed budget is brought to the Board for approval at the June meeting
- The president forwards the budget to the Chancellor upon approval

Legislative Authority

- 2.5% system-wide funding increase over prior year
 - Community College Program Fund (CCPF) model index used with all 28 colleges
- No funding of matching programs
- No tuition increase for 2014-15
- Moratorium on new baccalaureate degrees

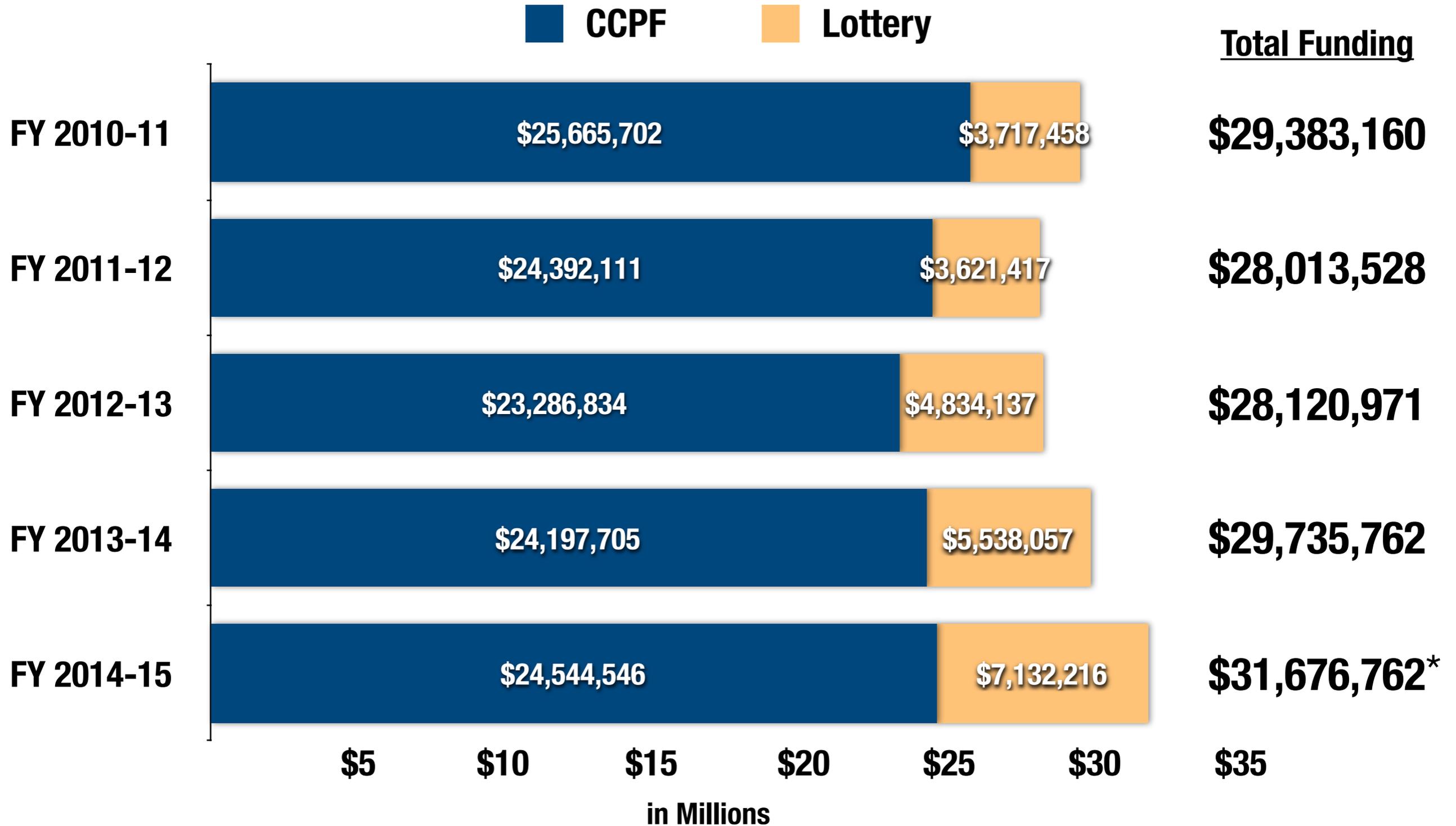
Legislative Impact

- 6.5% overall increase in State Funding to TCC for FY 2014-15
- Non-recurring
 - ▶ \$463,938 Public Education Capital Outlay (PECO)
 - ▶ \$250,000 Wakulla Environmental Institute
 - ▶ \$176,997 for Funding Model Allocation
 - ▶ \$29,440 for Dual Enrollment
- Recurring
 - ▶ \$187,767 to offset employer contribution increases to the Florida Retirement System
 - ▶ \$23,662 for employer portion of Health Insurance Subsidy

Source: TCC Division of Administrative Services

State Funding

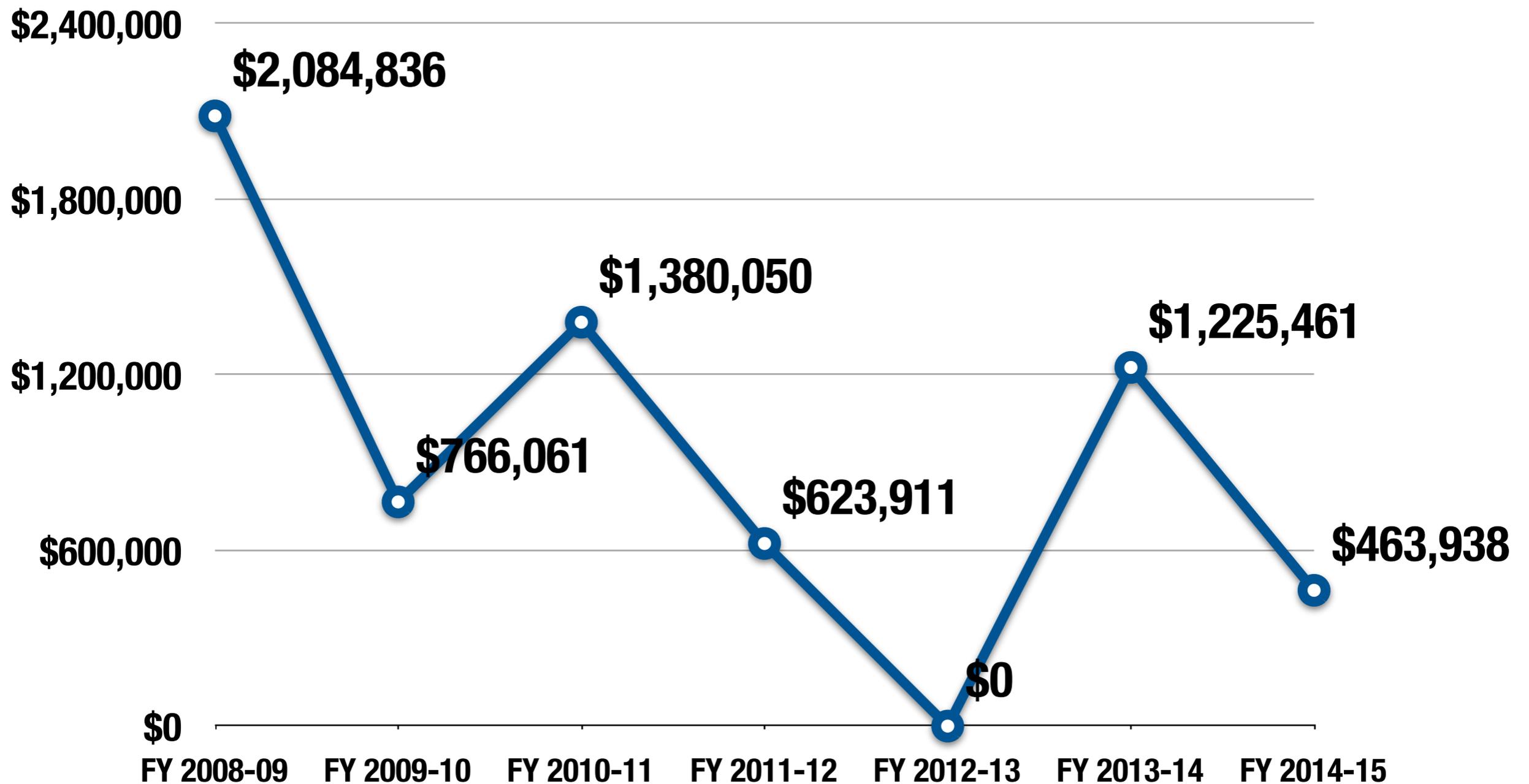
CCPF and Lottery History and Estimate



*Estimate based on projected allocations

PECO Funds

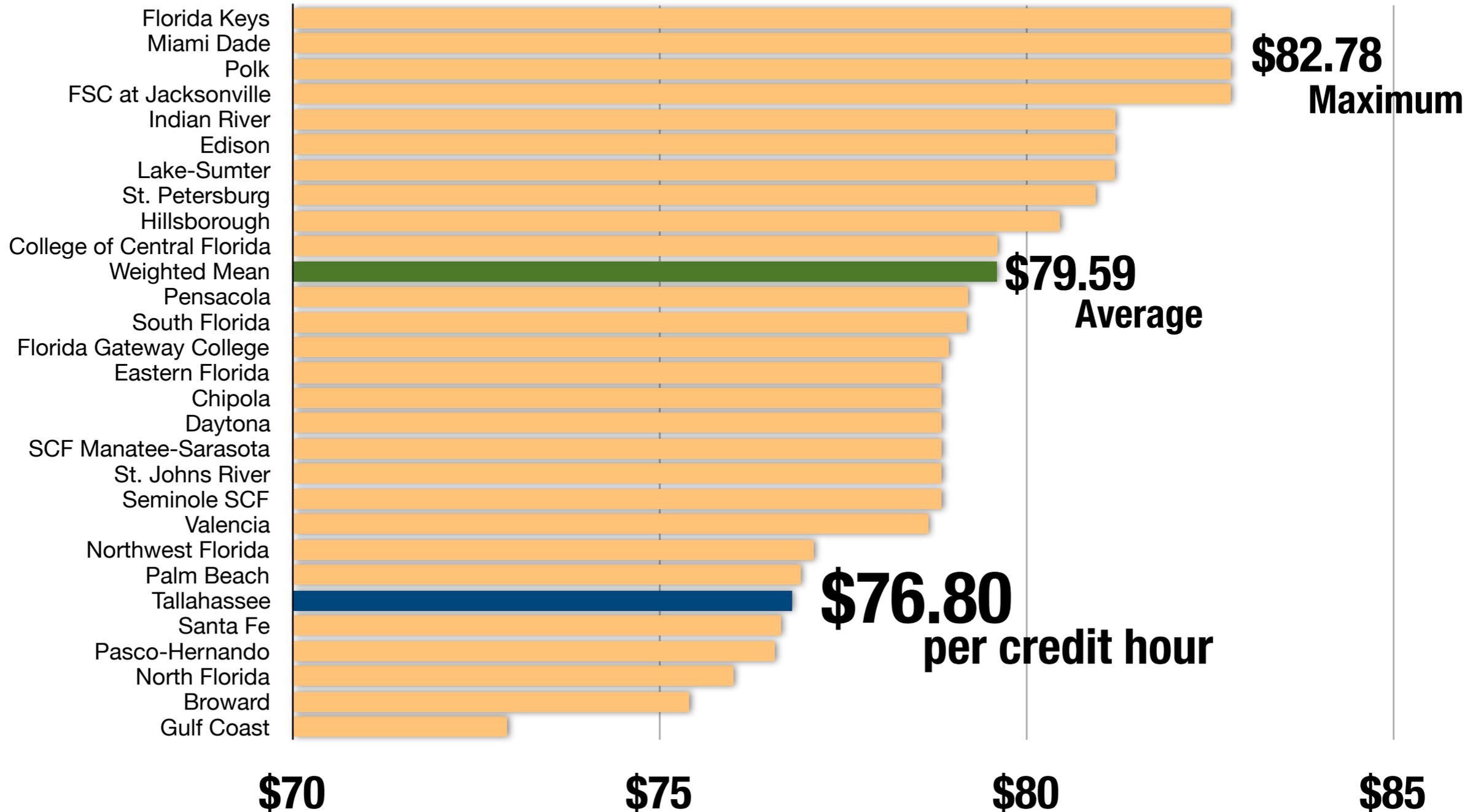
Public Education Capital Outlay (PECO) Funding History



Source: Florida Department of Education, Florida College System Budget Office

Tuition Per Credit Hour

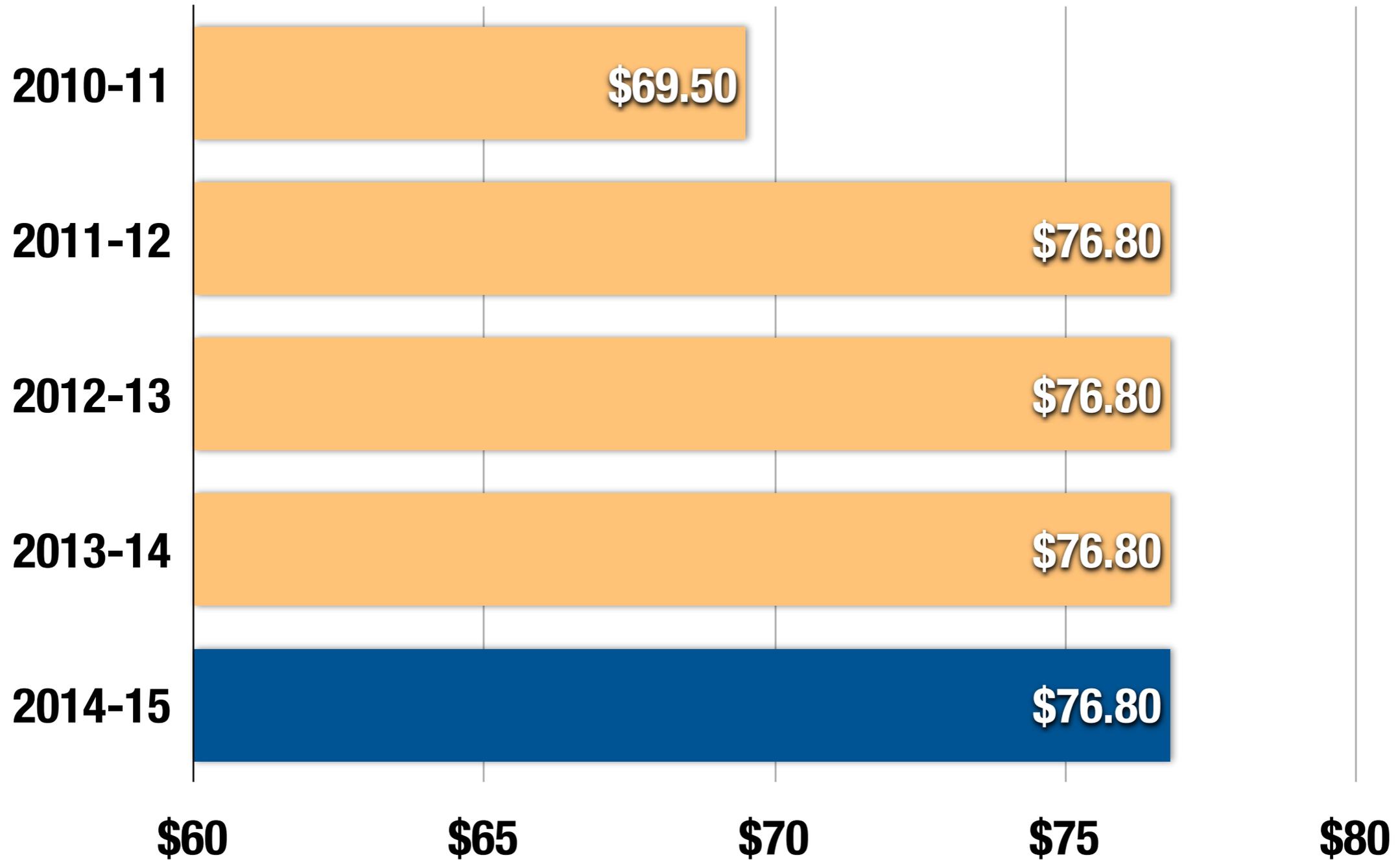
Comparison with Other Florida Colleges



Source: TCC Division of Administrative Services

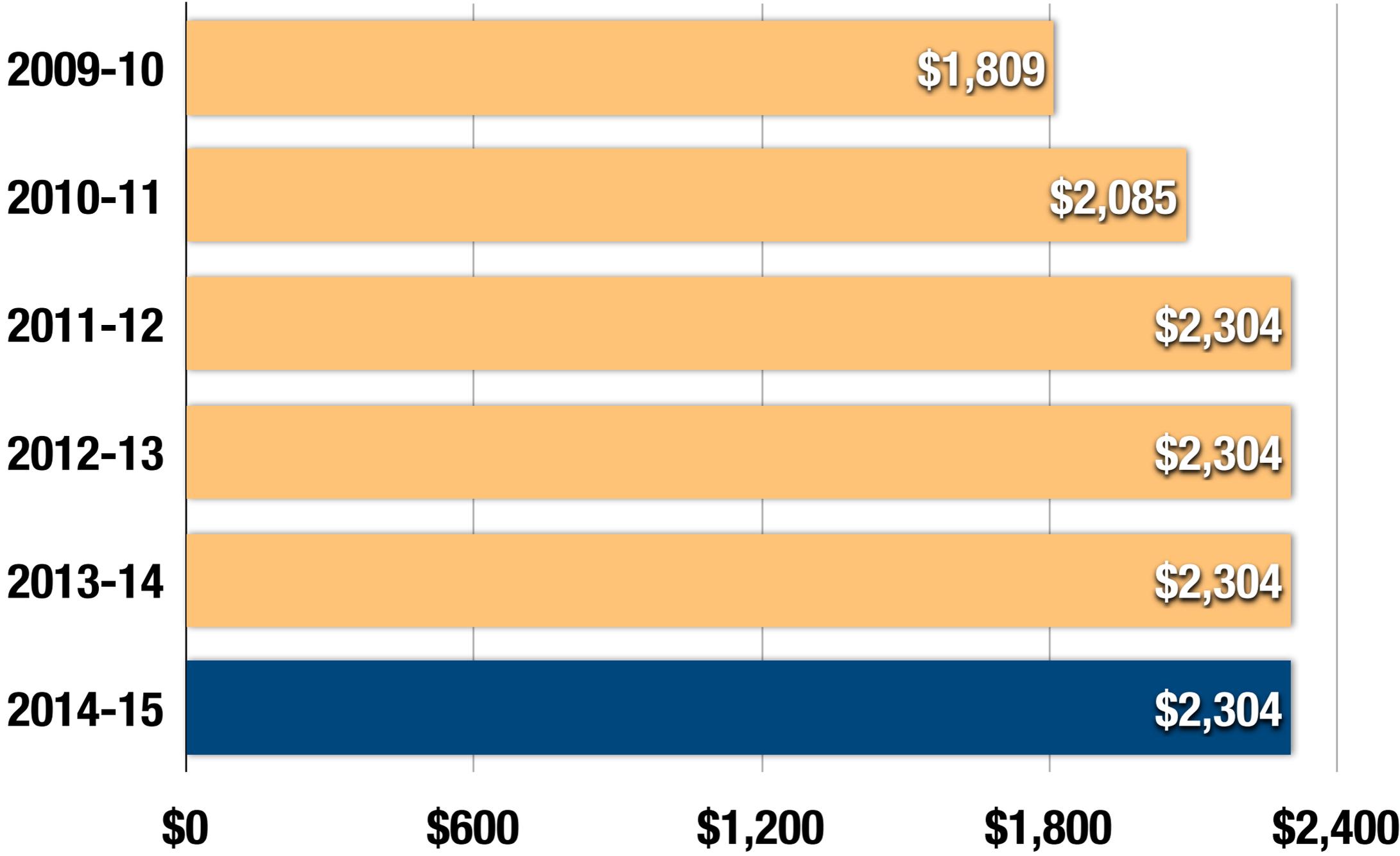
TCC Base Tuition

Cost per Credit Hour for Credit Programs



Source: TCC Division of Administrative Services

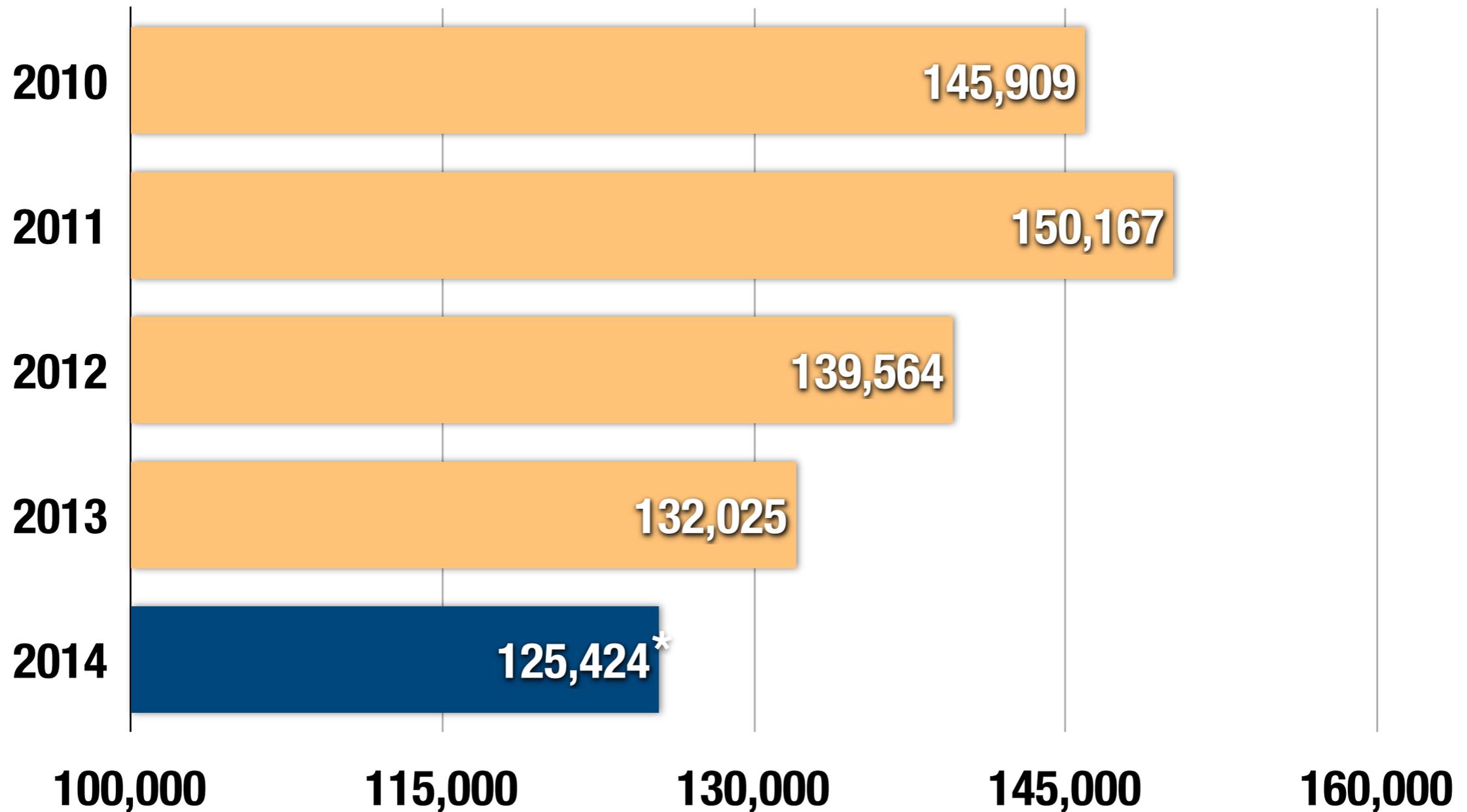
Tuition for 30 Credit Hours



Source: TCC Division of Administrative Services

TCC Fall Enrollment

Credit Hours



*Estimate for Fall 2014 includes 5% reduction in enrollment

Source: TCC Division of Administrative Services

Budget Preparation

- No tuition increase
- 3% increase in base salaries for full-time faculty and staff
- 5% decrease in enrollment projection
- 6.5% state appropriation increase
- 10% decrease in overall OPS
- 9% decrease in current expenses

Projected Revenue and Expenses

<u>Projected Revenue</u>	<u>FY 2015</u>	<u>Projected Expenses</u>	<u>FY 2015</u>
Tuition and Fees	\$28,968,877	Personnel	\$49,408,607
State Appropriations	\$31,534,097	Operating Expenses	\$11,680,461
Federal Support	\$429,341	Capital Outlay	\$789,592
Other Revenue	\$358,412		
Transfer from Auxiliary	\$600,000		
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Total Revenue	\$61,890,727	Total Expenses	\$61,878,660

Source: TCC Division of Administrative Services

Achieving Our Strategic Priorities

Student Access

Implementation of Student Call Center
Pilot New Learning Management System

Student Success

Implementation of Quality Enhancement Plan
Accreditation of Health Science Programs
Implementation of Starfish Student Advising System

Demand-Driven Programs

Construction of the Wakulla Environmental Institute

Technology

Implementation of Workday Human Capital Management and Finance

Communications/Marketing

Implementation of Targeted Marketing Strategies

Talent

Investment in Our Faculty and Staff

Enrollment

Implementation of Strategic Enrollment Management Plan

Partnerships

Renovation of Dental Hygiene Facility

Stewardship

Implementation of Non-Profit Institute

Referenced Legislation

- Senate Bill 2500: Relating to General Appropriations
- House Bill 5001: Relating to General Appropriations

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