



June 16, 2014

MEMORANDUM

TO: District Board of Trustees

FROM: Jim Murdaugh, President *BB*

SUBJECT: Fund Analysis - May 2014

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of May 31, 2014.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. That report for the month of May is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
May 31, 2014**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 29,391,014	\$ 27,502,870	\$ 1,888,144
State Support	29,934,956	27,176,829	\$ 2,758,127
Federal Support	861,684	984,474	\$ (122,790)
Other Revenue	565,516	432,864	\$ 132,652
Non Revenue Sources	300,000	20,147	279,853
TOTAL REVENUE	\$ 61,053,170	\$ 56,117,184	\$ 4,935,986

EXPENSES	Budgeted	Expended Year to Date	May Expenses	% of YTD Expenses	Prior Year (PY) Budget	May (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,840,408	\$ 2,557,826	\$ 217,146	90%	\$ 2,743,685	\$ 2,473,576	90%
Instructional	15,800,939	13,556,350	\$ 1,592,700	86%	15,361,676	14,154,660	92%
Non-Instructional	15,748,160	13,427,488	\$ 1,223,713	85%	15,033,896	12,835,916	85%
OPS	6,627,841	5,577,453	\$ 393,073	84%	8,557,274	7,251,126	85%
Personnel Benefits	8,329,495	7,764,518	\$ 770,925	93%	7,602,629	7,098,561	93%
TOTAL PERSONNEL COSTS	\$ 49,346,843	\$ 42,883,635	\$ 4,197,557	87%	\$ 49,299,160	\$ 43,813,839	89%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,889,494	\$ 4,961,994	\$ 443,079	72%	\$ 5,587,620	\$ 4,761,994	85%
Material & Supplies	2,430,074	1,421,281	\$ 162,209	58%	3,072,842	1,643,668	53%
Other Current Charges	3,275,278	3,755,303	\$ 1,309,797	115%	3,962,754	2,150,241	54%
TOTAL CURRENT EXPENSES	\$ 12,594,846	\$ 10,138,578	\$ 1,915,085	80%	\$ 12,623,216	\$ 8,555,903	68%
CAPITAL OUTLAY	\$ 378,599	\$ 174,371	\$ 26,023	46%	\$ 1,007,704	\$ 355,795	35%
TOTAL EXPENSES	\$ 62,320,288	\$ 53,196,584	\$ 6,138,665	85%	\$ 62,930,080	\$ 52,725,537	84%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2013-2014

Issued in May 2014

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2014-2642	Follett Higher Education Group	\$202,959.78	Software access codes for Developmental Math charges for Spring 1, 2, 3 .	31053000	Exempt per 6A 14.0734 (a) Educational tests, textbooks, instructional materials and equipment, films, filmstrips, audio visual materials, graphic and computer based instructional software.