



February 17, 2014

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - January 2014

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 31, 2014.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. That report for the month of January is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
January 31, 2014**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
Student Fees	\$ 29,210,848	\$ 22,875,872	\$ 6,334,976				
State Support	29,934,956	14,301,699	\$ 15,633,257				
Federal Support	728,151	602,054	\$ 126,097				
Other Revenue	526,153	203,133	\$ 323,020				
Non Revenue Sources	339,363	13,257	326,106				
TOTAL REVENUE	\$ 60,739,471	\$ 37,996,015	\$ 22,743,456				
EXPENSES	Budgeted	Expended Year to Date	January Expenses	% of YTD Expenses	Prior Year (PY) Budget	Jan (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,795,075	\$ 1,638,016	\$ 223,217	59%	\$ 2,743,685	1,410,525	51%
Instructional	15,791,894	8,493,163	\$ 1,206,100	54%	15,361,676	8,353,192	54%
Non-Instructional	15,708,160	8,490,841	\$ 1,222,367	54%	15,033,896	8,310,789	55%
OPS	6,627,841	3,657,794	\$ 483,773	55%	8,557,274	5,094,831	60%
Personnel Benefits	8,329,495	4,844,019	\$ 719,748	58%	7,602,629	4,058,324	53%
TOTAL PERSONNEL COSTS	\$ 49,252,465	\$ 27,123,833	\$ 3,855,205	55%	\$ 49,299,160	\$ 27,227,661	55%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,570,461	\$ 3,235,750	\$ 265,774	49%	\$ 5,587,620	\$ 2,997,265	54%
Material & Supplies	2,426,282	854,004	\$ 95,969	35%	3,072,842	1,174,123	38%
Other Current Charges	3,052,131	1,950,323	\$ 158,773	64%	3,962,754	2,329,091	59%
TOTAL CURRENT EXPENSES	\$ 12,048,874	\$ 6,040,077	\$ 520,516	50%	\$ 12,623,216	\$ 6,500,479	51%
CAPITAL OUTLAY	\$ 789,592	\$ 133,602	\$ 1,630	17%	\$ 1,007,704	\$ 558,781	55%
TOTAL EXPENSES	\$ 62,090,931	\$ 33,297,512	\$ 4,377,351	54%	\$ 62,930,080	\$ 34,286,921	54%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2013-2014

Issued in January 2014

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2014-1711	Tampa Bay Rays, LTD	\$230,000.00	Advertising and promotional benefits	25003169	Exempt per 6A-14.0734(2)(E); Sole Source Services
2014-1797	Patterson Dental Company	\$167,233.00	Equipment for dental hygiene renovation	77672014	NASPO Contact # SW91102