



August 18, 2014

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - July 2014

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of July 31, 2014.

Overview and Background

As directed in the Accounting Manual for Florida's College System, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 2011.01), the Board of Trustees must approve the College's operating fund budget each fiscal year. The College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 but less than \$250,000. The report for the months of June and July is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of July 31, 2014**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 28,718,877	\$ 6,182,389	\$ 22,536,488
State Support	31,784,097	2,045,379	\$ 29,738,718
Federal Support	429,341	365	\$ 428,976
Other Revenue	330,166	52,688	\$ 277,478
Non Revenue Sources	628,246	58	628,188
TOTAL REVENUE	\$ 61,890,727	\$ 8,280,879	\$ 53,609,848

EXPENSES	Budgeted	Expended Year to Date	July Expenses	% of YTD Expenses	Prior Year (PY) Budget	July (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,918,580	\$ 233,716	\$ 233,716	8%	\$ 2,715,751	\$ 232,808	9%
Instructional	15,218,930	1,152,331	\$ 1,152,331	8%	15,815,585	1,149,988	7%
Non-Instructional	16,114,523	1,281,977	\$ 1,281,977	8%	15,711,012	1,175,602	7%
OPS	6,190,949	339,752	\$ 339,752	5%	6,382,405	448,850	7%
Personnel Benefits	8,983,878	782,658	\$ 782,658	9%	8,274,756	739,850	9%
TOTAL PERSONNEL COSTS	\$ 49,426,860	\$ 3,790,434	\$ 3,790,434	8%	\$ 48,899,509	\$ 3,747,098	8%
<u>CURRENT EXPENSES</u>							
Services	\$ 6,051,085	\$ 586,419	\$ 586,419	10%	\$ 6,319,462	\$ 1,071,815	17%
Material & Supplies	3,009,753	102,047	\$ 102,047	3%	2,340,759	80,825	3%
Other Current Charges	3,667,365	795,063	\$ 795,063	22%	3,171,298	309,084	10%
TOTAL CURRENT EXPENSES	\$ 12,728,203	\$ 1,483,529	\$ 1,483,529	12%	\$ 11,831,519	\$ 1,461,724	12%
CAPITAL OUTLAY	\$ 845,389	\$ 53,038	\$ 53,038	6%	\$ 789,592	\$ 92,011	12%
TOTAL EXPENSES	\$ 63,000,452	\$ 5,327,001	\$ 5,327,001	8%	\$ 61,520,620	\$ 5,300,833	9%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2014-2015

Issued in June & July 2014

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2015-19	OFFICE DEPOT INC	\$225,000.00	Campus office materials and supplies.	16331000- General Svcs Receive/Inventory	REF: State Contract#618-000-11-1; Office and Educational Consumables
2014-2825	SHI	\$147,039.19	Microsoft license, maintenance, services and software.	16312000- Information Systems	State Contract#252-001-09-1; Microsoft License, Maintenance & Services (Expires 03/31/2015)
2015-559	Workday, Inc.	\$137,500.00	Workday subscription services, Payment #2.	71000012-IT	Exempt Per 6A-14.0734(2)(G); Information Technology Resources
2015-497	CHENEY BROTHER, INC.	\$225,000.00	Food products for FPSI Cafeteria.	31035020- Law Enforcement Acad-Cafeteria	Exempt Per 6A-14.0734(2)(D); Food
2015-515	Radio Disney Group, LLC	\$173,890.00	Provide Education Programs and Traffic Safety Impressions on website	25003168, FDOT Radio Disnet	Exempt Per 6A-14.0734(2)(H); Single Source Procurement
2015-163	Talquin Electric Cooperative	\$200,000.00	Electricity at FPSI for FY	17010020, Bldg. Maint. Law Academy	Exempt Per 6A-14.0734(2)(H); Single Source Procurement
2015-560	Jamsab Realty Corp.	\$233,700.64	Principal payments 76-83 for Energy Management System.	17040000, Utilities	TCC RFQ 2008-02