




September 17, 2012

MEMORANDUM

TO: District Board of Trustees
FROM: Jim Murdaugh, President 
SUBJECT: Fund Analysis - August 2012

Item Description

This item is to provide the Board a summary of the College's operating revenues and expenses as of August 31, 2012.

Overview and Background

As directed in the Florida Public Community College Accounting Manual, revenues from state appropriations, student tuition and fees, interest earned, and other contributions are recorded and monitored in the College's operating fund (fund1). Expenditures for direct instruction expenses are also recorded in the operating fund.

In accordance with Florida Statutes (Section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report for the month of August is attached to this item.

Past Actions by the Board

For information only, no Board action required.

Funding/Financial Implications

The College continues to be in sound financial condition.

Staff Resource

Teresa Smith

Recommended Action

For information only, no Board action required.

**Tallahassee Community College
Fund Analysis
Unrestricted Current Fund
As of August 31, 2012**

REVENUE	Budgeted	Received Year to Date	Budgeted Balance
Student Fees	\$ 34,373,766	\$ 12,282,064	\$ 22,091,702
State Support	28,273,881	3,881,140	\$ 24,392,741
Federal Support	469,766	1,456	\$ 468,310
Other Revenue	121,584	84,424	\$ 37,160
Non Revenue Sources	316,328	60,000	256,328
TOTAL REVENUE	\$ 63,555,325	\$ 16,309,084	\$ 47,246,241

EXPENSES	Budgeted	Expended Year to Date	August Expenses	% of YTD Expenses	Prior Year (PY) Budget	Aug (PY) Expenses	PY % of YTD Expenses
<u>PERSONNEL COSTS</u>							
Administrative	\$ 2,743,685	\$ 517,039	\$ 200,367	19%	\$ 2,285,136	402,193	18%
Instructional	16,285,871	2,348,276	\$ 1,119,888	14%	15,380,585	1,916,994	12%
Non-Instructional	15,270,350	2,382,425	\$ 1,195,125	16%	15,601,997	2,194,514	14%
OPS	9,759,320	1,119,067	\$ 474,403	11%	8,984,022	1,048,754	12%
Personnel Benefits	7,656,029	1,196,575	\$ 556,852	16%	7,464,309	1,054,652	14%
TOTAL PERSONNEL COSTS	\$ 51,715,255	\$ 7,563,382	\$ 3,546,635	15%	\$ 49,716,049	\$ 6,617,107	13%
<u>CURRENT EXPENSES</u>							
Services	\$ 5,839,101	\$ 1,446,115	\$ 659,391	25%	\$ 5,430,652	\$ 844,193	16%
Material & Supplies	3,124,317	269,453	\$ 204,761	9%	2,716,321	250,280	9%
Other Current Charges	4,155,206	493,310	\$ 188,861	12%	4,031,561	1,478,808	37%
TOTAL CURRENT EXPENSES	\$ 13,118,624	\$ 2,208,878	\$ 1,053,013	17%	\$ 12,178,534	\$ 2,573,281	21%
CAPITAL OUTLAY	\$ 867,704	\$ 61,947	\$ 5,107	7%	\$ 800,000	\$ 170,222	21%
TOTAL EXPENSES	\$ 65,701,583	\$ 9,834,207	\$ 4,604,755	15%	\$ 62,694,583	\$ 9,360,610	15%

Purchase Orders From \$100,000.00 to \$249,999.99 For 2012-2013

Issued in August 2012

Purchase Order No.	Vendor Name	Amount \$	Item Description	Budget	Approval/Exemption
2013-0679	Johnson Controls	\$106,683.00	Energy performance savings contract.	17040000-Utilities	State Contract#973-320-08-1; Energy Savings (Exp 12/31/2012)
2013-0734	Applied Concepts (dba) Stalker Radio	\$119,026.00	Stalker radar systems for FPSI programs.	25003128-FL Law Enforcement Challenge 11/12	Exempt per 6A-14.0734(2)(E); Sole Source Items
2013-0750	City of Tallahassee	\$149,657.90	Service agreement with Star Metro for city bus services for students.	25103042-Star Metro	Exempt per 6A-14.0734(2)(E); Sole Source-City Bus Services