

February 21, 2011

MEMORANDUM

TO:

District Board of Trustees

FROM:

Jim Murdaugh, President/

SUBJECT:

Fund Analysis January 2011

Item Description:

This item is to provide the Board a summary of the College's operating revenues and expenses as of January 31, 2011.

Overview:

As directed in the Florida Public Community College Accounting Manual, revenues from State appropriations, student tuition and fees, interest earned and other contributions are recorded and monitored in the College's operating fund (fund 1). Expenditures for direct instruction expenses are also recorded in the operating fund.

Salient Facts:

In accordance with Florida Statutes (section 1011.30), the Board of Trustees must approve the College's operating fund (fund 1) budget each fiscal year. This College monitors the operating fund activity to ensure approved budget limits are maintained. Additionally, the Board has requested a report of all purchases over \$100,000 and less than \$250,000. That report is attached to this item.

Past Actions:

The Board requested this to be done.

Future Actions:

For information only, no Board action required.

Funding/Financial Matters:

The College continues to be in sound financial condition.

Staff Resource:

Teresa Smith

Recommended Action:

For information only, no Board action required.

Tallahassee Community College Fund Analysis Unrestricted Current Fund As of January 31, 2011

REVENUE	Budgeted	Received Year to Date	Budgeted Balance				
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Student Fees	\$ 28,870,786	\$ 23,893,336	THE STATE OF THE PARTY OF THE STATE OF THE S				
State Support	29,716,900	15,142,569					
Federal Support	2,984,383	2,443,014	5050 Sol 6 131 Color Color				
Other Revenue	430,342	102,735					
Non Revenue Sources	150,000	4,278	145,722	-			
TOTAL REVENUE	\$ 62,152,411	\$ 41,585,932	\$ 20,566,479				
EXPENSES		Expended	December	% of YTD	Prior Year (PY)	Dec (PY)	PY % of YTD
	Budgeted	Year to Date	Expenses	Expenses	Budget	Expenses	Expenses
PERSONNEL COSTS							
Administrative	\$ 2,530,843	\$ 1,334,712	\$ 663,159	53% \$	5	1,330,343	47%
Instructional	14,553,531	7,936,639	\$ 3,622,039	55%	14,614,046	8,581,194	59%
Non-Instructional	13,979,643	7,390,239	\$ 3,314,273	53%	12,835,428	7,425,641	58%
OPS	9,002,431	5,011,218	\$ 2,272,250	56%	6,798,199	4,406,362	65%
Personnel Benefits	8,298,702	4,716,251	\$ 2,123,847	57%	8,118,244	4,518,983	56%
Personnel Contingency	76,009	\$ -	\$ -	0% \$	-		0%
TOTAL PERSONNEL COSTS	\$ 48,441,159	\$ 26,389,059	\$ 11,995,568	54% \$	45,178,232	\$ 26,262,523	58%
CURRENT EXPENSES							
Services	\$ 5,478,073	\$ 2,661,011	\$ 868,177	49% \$	4,950,399	\$ 2,537,331	51%
Material & Supplies	4,523,271	1,222,166	\$ 469,902	27%	2,690,849	1,204,365	45%
Other Current Charges	3,931,126	2,379,577	\$ 1,301,700	61%	4,020,978	2,133,644	53%
TOTAL CURRENT EXPENSES	\$ 13,932,470	\$ 6,262,754	\$ 4,210,539	45% \$	11,662,226	\$ 5,875,340	50%
CAPITAL OUTLAY	\$ 875,967	\$ 342,362	\$ 17,479	39% \$	414,472	\$ 183,431	44%
TOTAL EXPENSES	\$ 63,249,596	\$ 32,994,175	\$ 16,223,586	52% \$	57,254,930	\$ 32,321,294	56%

Purchase Orders From \$100,000.00 to \$249,999.99 For January 2011

Issued in January 2011							
Purchase Order No.	Vendor Name	Amount \$	Item Description	Approval/Exemption			
2011-2045	Family Café, Inc.	\$142,875.00	Contract for hosting services for the Family Café Annual Conference for citizens with disabilities.	Exempt per 6A-14.0734(2)(E) Contract approved by Dr. Jim Murdaugh on 12/16/2010.			