

Overview

- The College's budget for FY2010-11 is within available resources.
- The budget reflects a \$8.95 per credit hour increase in tuition and technology fees as authorized by the legislature.
- The FY 2010-11 budget includes 2% growth in credit tuition revenue.
- The FY 2010-11 budget preserves access for students and funds new faculty positions - providing capacity for 5% growth in enrollment.

2010-2011
College Budget

Pressure Points

- The College's budget for FY 2010-11 begins the process of replacing \$2.4 million in stimulus funds.
 - ▶ Non-recurring general revenue and federal stabilization funds account for 2% of the College's projected revenue for FY 2010-11
- Personnel and Pay
 - ▶ The budget includes a recommendation for a 3% pay raise for faculty and staff contingent upon achieving the 2% enrollment growth; the cost of the pay raise is \$1.1 million.

2010-2011
College Budget

Funding Our Priorities

Priority 1: Student Success

Learning Plans

Accreditation Reaffirmation

Testing Services Enhancement

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College Budget

Funding Our Priorities

Priority 2: Enhanced Learning

Redesign High Impact Courses

General Education Assessment

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College Budget

Funding Our Priorities

Priority 3: Community

Grant Activities in Gadsden County

New Resource for Wakulla Environmental Institute

Advanced Manufacturing Training Center

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College Budget

Funding Our Priorities

Priority 4: Alt. Delivery Systems

Distance Learning Opportunities

DL Partnership with Saint Leo University (CJ)

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Funding Our Priorities

Priority 5: Technology & Out of Class Support

Computer Technology

Library Redesign

Learning Commons Growth

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Funding Our Priorities

Priority 6: Finance

Financial Aid Transition

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Funding Our Priorities

Priority 7: Facilities

Science Lab Renewal

Ghazvini Health Care Center Funding

Classroom Conversions

Veterans Center

Corrections Re-entry Center

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Funding Our Priorities

Priority 8: Foundation

Implement Systems for Attracting Financial Resources

2010-2011
College Budget

State Appropriations

State Support	<u>Actual FY 2009-10</u>	<u>Projected FY 2010-11</u>	<u>Difference</u>
Community College Program Funding	\$22,998,241	\$23,824,985	826,744
Lottery	\$3,370,451	\$3,370,451	0
Federal Stabilization	\$2,379,983	\$2,379,983	0
General Revenue	\$826,744	0	-826,744
Total State Support	\$29,575,419	\$29,575,419	\$0

2010-2011
College Budget

Revenue Summary

Total Revenue

Projected
FY 2010-11

Tuition & Fees

\$28,869,908

State Appropriations
(CCPF & Lottery)

\$27,195,436

Federal Stabilization

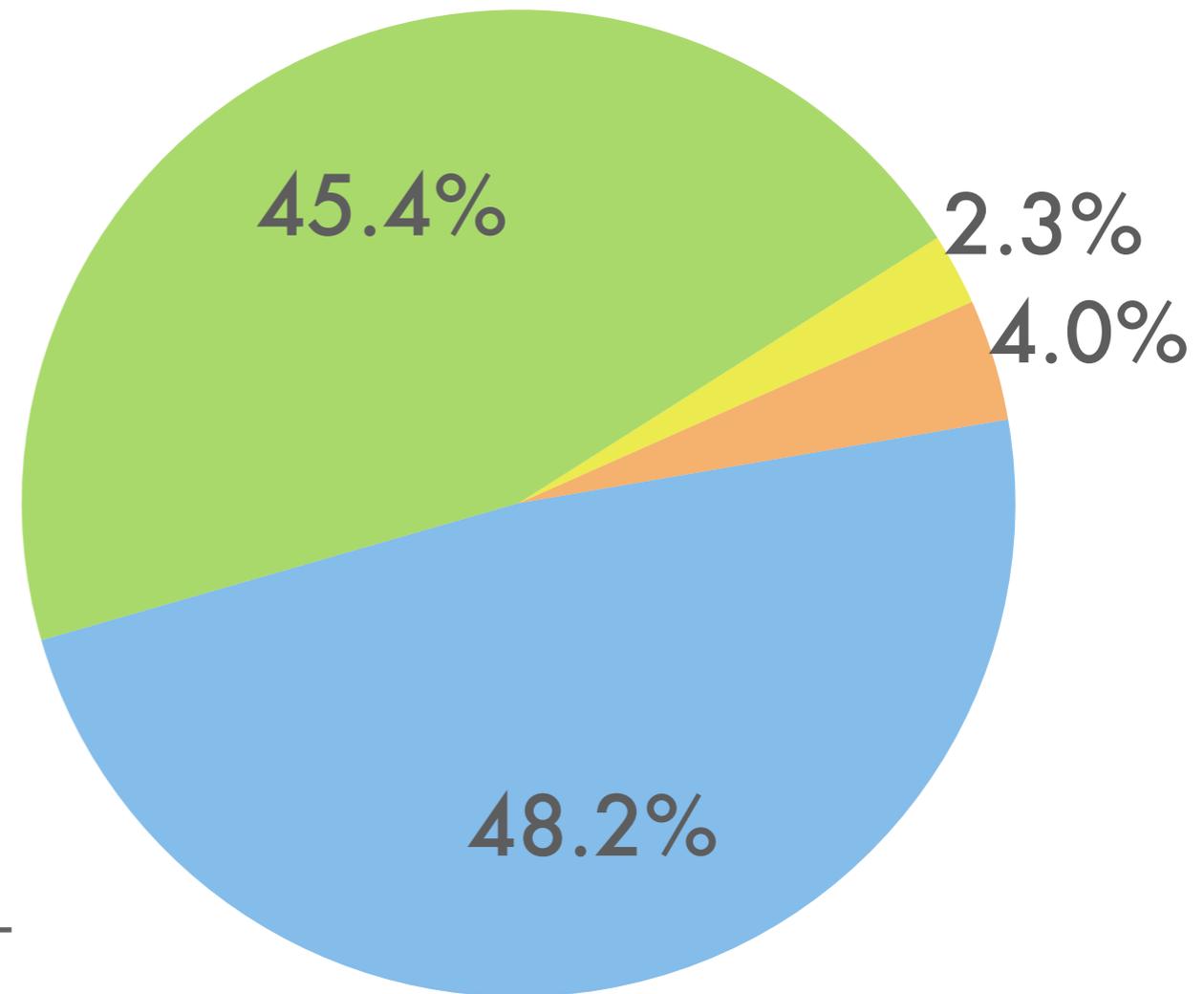
\$2,379,983

Other Revenues

\$1,404,408

Total Revenue

\$59,849,735



2010-2011
College Budget

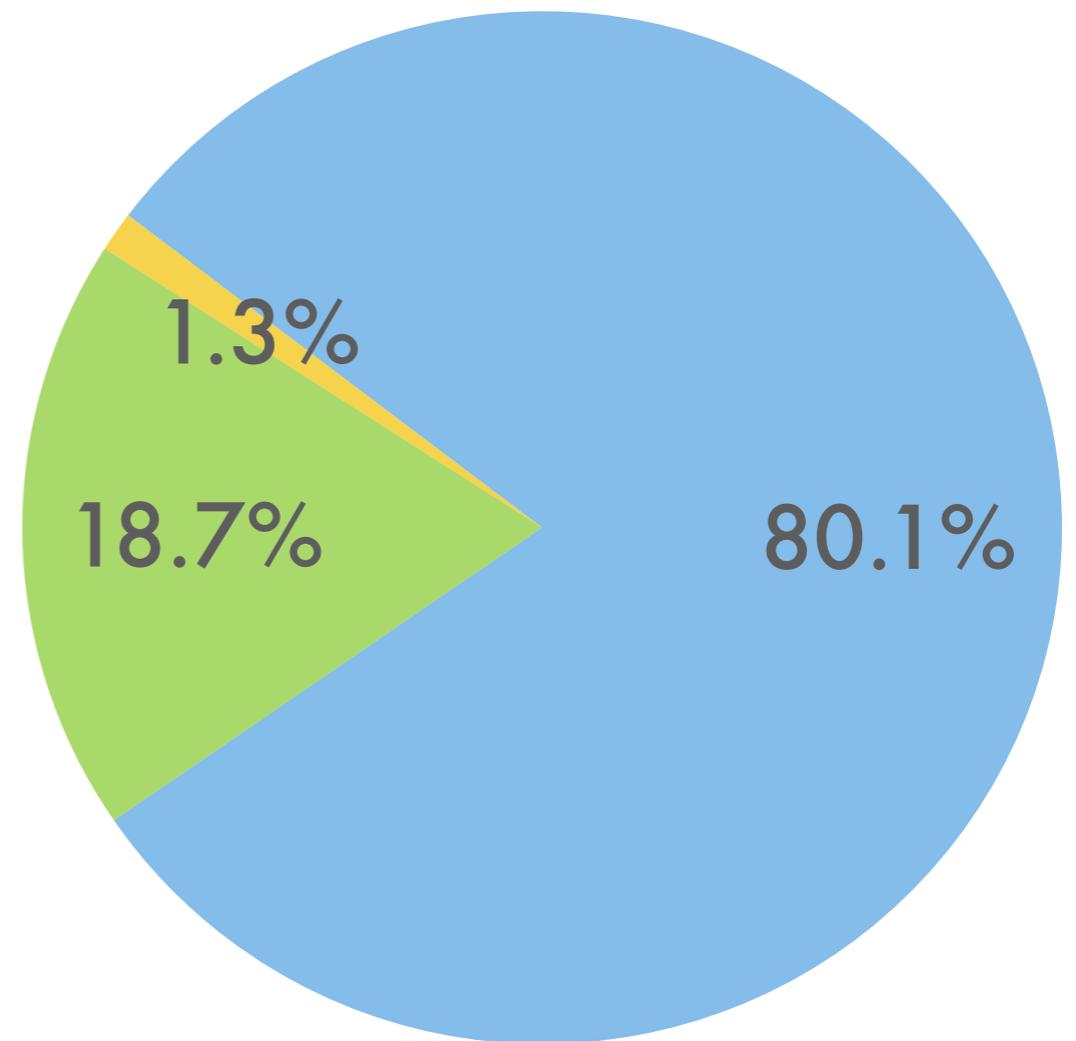
Expenses Summary

Total Expenses

Projected
FY 2010-11

● Personnel	\$48,429,025
● Current Expenses	\$11,300,696
● Capital Outlay	\$764,455

Total Expenses	\$60,494,176
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2010-2011
College Budget